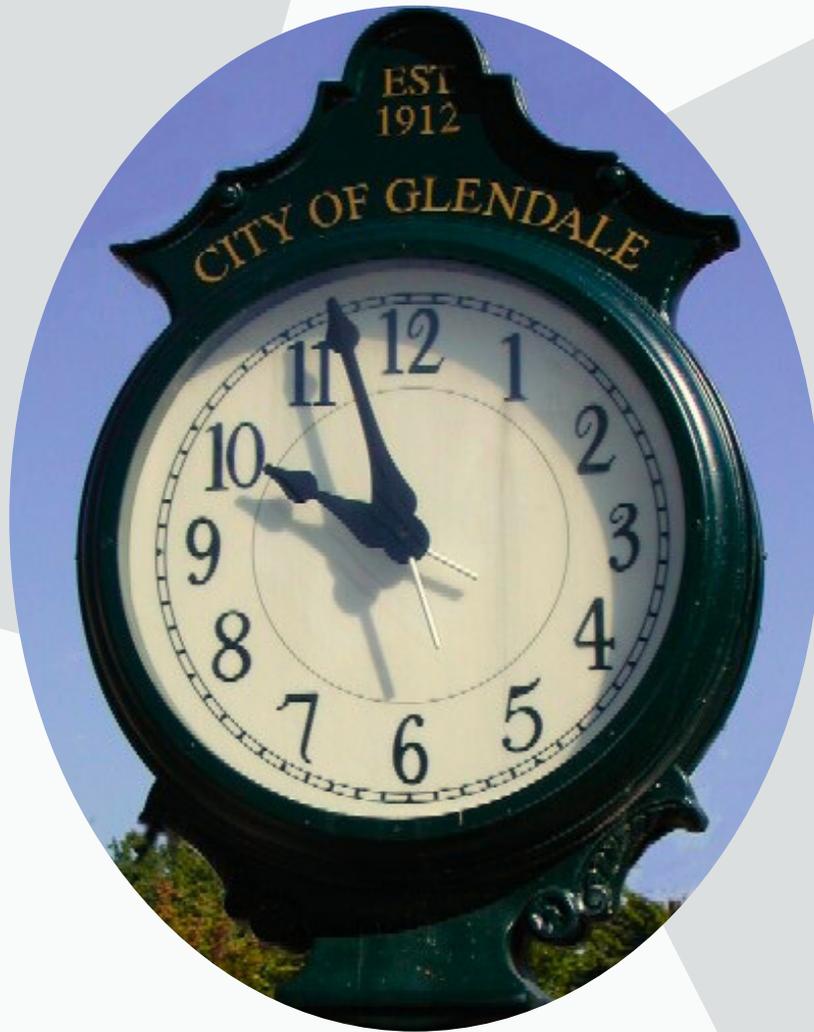


ADOPTED ANNUAL OPERATING BUDGET



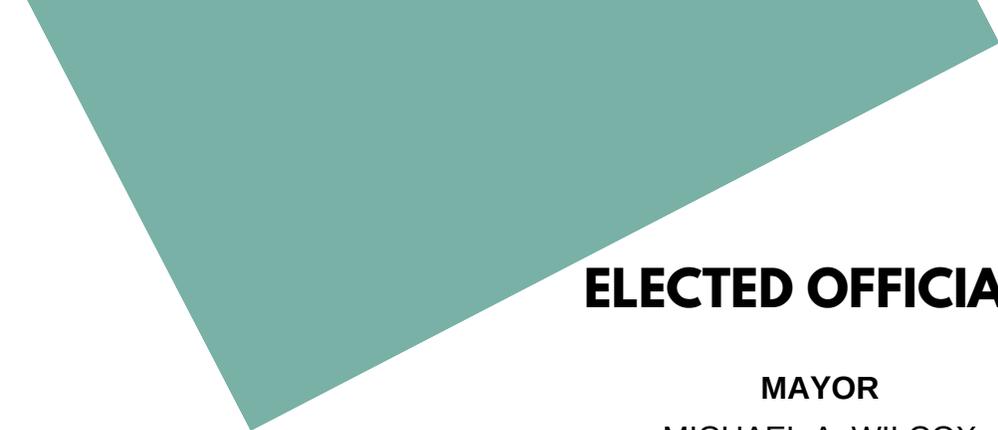
FISCAL YEAR
JULY 1, 2023 TO JUNE 30, 2024

City of Glendale, Missouri

MISSION STATEMENT

Over 2,200 families have chosen Glendale as their home. The family atmosphere of the community is created by the churches, schools, neighborhoods, and the municipal government that serves the residents. The mission of the elected officials, management, and employees of the City of Glendale is to prudently use the resources entrusted to them by the residents to maintain and enhance the quality of life of the residents in the areas of public safety, infrastructure, health, housing, and community traditions!





ELECTED OFFICIALS

MAYOR

MICHAEL A. WILCOX

BOARD OF ALDERMEN

LISA CAPSHAW CUSHING Ward I

PAUL ROETTGER Ward I

AARON NAUMAN Ward II

WHITNEY ROPER Ward II

TONY ROBERTS Ward III

BERRY LANE Ward III

CITY STAFF

CITY ADMINISTRATOR

BENJAMIN C. DECLUE

TREASURER

STEVE CHAMBERLIN

FINANCE DIRECTOR

DANIEL LAWRENCE

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424 N. Sappington Road Glendale, Missouri 63122 (314) 965-3600 fax (314) 965-4772

June 19, 2023

Honorable Mayor Mike Wilcox and
Members of the Board of Aldermen,
City of Glendale

Dear Honorable Mayor and Board of Aldermen:

This document is the Annual Operating Budget for Fiscal Year 2024. This budget complies in full with Chapter 67 of the Missouri Revised Statutes, which sets forth that proposed expenditures may not exceed projected revenues plus any unencumbered reserve funds from prior years.

This document includes individual budgets for all nine of the City's distinct funds. Budgets for the two funds related to core City operations, the General Fund, and the Capital Improvement Fund, are summarized below.

GENERAL FUND

Revenue

General Fund revenue is projected to increase approximately 8.5% from \$4,751,600 (original budgeted revenue) for FY 2023 to \$5,155,700. The increase in revenue for FY 2024 is anticipated to come from a variety of taxes as well as increases in fire contract revenue, merchant's licenses, investment income, and transfers from other funds. Further details are explained in the General Fund budget narratives.

Expenditures

General Fund expenditures are budgeted to increase by 5.2% from \$4,696,600 (original estimated expenditures) in FY 2023 to a total of \$4,944,400 for FY 2024. The majority of the increase in expenditures for FY 2024 is related to costs in personnel. The proposed General Fund Budget includes a COLA of 6% for full and part-time personnel, and a 4% increase in health insurance premiums. Other insurance costs such as property, liability, and cyber have also risen significantly.

Each City department has once again worked hard to keep non-personnel spending in check where possible. But this will be challenging considering the inflationary environment we live in as of today. Details for each department are explained in the General Fund budget narrative. The proposed FY 2024 General Fund Budget is budgeted to result in a surplus of \$211,300.

In conclusion, the City's rising revenues and the likelihood of some continued growth has allowed for a relatively generous payroll/COLA adjustment for both FY 2023 and 2024. Taking advantage of these opportunities will allow the City to maintain the high level of services within a sustainable long-term financial plan.

CAPITAL IMPROVEMENT FUND

Revenue

A total of \$2,237,972 in total revenue to the Capital Improvement Fund is projected for FY 2024. The bulk of the revenue will come from the half-cent capital improvement sales tax (\$470,000), federally funded STP grants (\$465,600), and transfers from the ARPA Fund (\$968,372).

Expenditures

Capital Improvement Fund expenditures for FY 2024 are budgeted at \$2,659,500. The bulk of the Capital Improvement expenditures are for street and stormwater improvements with monies appropriated for Novachip (\$137,000), E. Essex reconstruction (\$642,000), and Edwin and Moreland curbing and repavement (\$718,000).

The budget document being presented reflects a great deal of work by many people within the City. Department heads, administration staff, and especially Finance Officer Dan Lawrence are to be commended for their efforts in preparing the FY 2024 Annual Budget. This financial plan will allow the City of Glendale to continue providing our citizens with the level of services they expect with an efficient and financially sound municipal operation.

Respectfully Submitted,



Benjamin C. DeClue
City Administrator

BUDGET PROCESS

BUDGETING

The Board of Alderman set priorities for the coming year by allocating resources for this annual budget document. The budgeting process consists of meetings where the Finance Officer meets with the Department Heads to discuss current year estimates, as well as objectives and estimates for the upcoming budget year. The budget process also includes a workshop with the Board of Alderman. City staff then implements the budget, which is designed to achieve the strategic priorities of the City.

ANNUAL BUDGET

The budget is intended to present a complete financial plan for the coming fiscal year and includes the following information:

- A budget message describing the important features of the budget and major changes from the preceding year.
- Estimated revenues to be received from all sources for the budget year with a comparative statement of actual (or estimated revenues) for the preceding three years, itemized by year, fund, and source.
- Proposed expenditures for each fund, together with a comparative statement of actual or estimated expenditures for the preceding three years, itemized by year, fund, activity, and object.
- The amount required for the payment of interest and principal on any debts to the City.
- A projected five year capital program.
- An individual budget summary for each, individual fund.

BUDGET CALENDAR

- **March-April:** The Finance Officer meets with the Department Heads to discuss current year estimates, upcoming fiscal year operating budget figures as well as five year capital plans.
- **April-May:** The budget workshop occurs at a Board of Alderman meeting where the Department Heads explain to the Board their justification for all capital requests, as well as any major changes for operating expenditures.
- **May-Early June:** The final budget document is prepared by City staff which includes all budget figures, narratives, and graphs.
- **Early June:** The first reading of the budget ordinance. (Public Input)
- **Mid June:** The public hearing for the budget and second reading of the budget ordinance, as well the adoption of the Pay Plan. (Public Input)
- **Mid June:** Current year budget amendments are made for revenue and expenditure line items that are expected to be different by more than \$10,000. This often occurs due to changes in economic conditions, extreme weather, and personnel.

ABOUT OUR COMMUNITY

FORM OF GOVERNMENT

The City of Glendale operates under the Mayor-Council-Administrator form of government, whereby the Mayor and Board of Aldermen adopt and amend the policies of the City.

The City Administrator and City staff are responsible for carrying those policies out and implementing city programs. Under this form of government, the City Administrator is the Chief Administrative Officer of the City and serves at the convenience of the Mayor and Board of Aldermen.



CITY DEMOGRAPHICS

The City of Glendale, Missouri is a small municipality located within the St. Louis County region. The City has a population of 6,176 residents according to the 2020 census. The City offers a small-town feel with 2,246 single-family homes and a small retail district along the south side of Manchester Road.



MUNICIPAL SERVICES AND UTILITIES

The City provides municipal services such as police, fire, public works, and municipal court. The trash services are provided by the City through a subcontract with Republic Services. The City partners with Kirkwood Police for dispatching and the Kirkwood Fire Department for the Fire Chief function. Other utility services for Glendale residents are provided by Missouri American Water, Spire, Ameren Missouri, and Metropolitan St. Louis Sewer District.



EDUCATIONAL FACILITIES

The City provides two schools within the city limits with additional access to one in Oakland and another in Webster Groves. The schools located within Glendale are Christ Community Lutheran School and North Glendale Elementary School, both located on North Sappington Road near the City Hall. The school located in Oakland is Kirkwood Early Childhood Center located on North Sappington Road. The school located in Webster Groves is Mary Queen of Peace Roman Catholic School located on West Lockwood Avenue.



RECREATIONAL FACILITIES

The Cities of Glendale, Oakland, and Kirkwood, Missouri share the expenses of the Aquatic Center located in Kirkwood. This allows residents of Glendale, Missouri to use the center at the rate enjoyed by Kirkwood residents.



GOALS, PRIORITIES & ACTION ITEMS

STRATEGIC GOALS

Strategic goals are created through a discussion between the board and staff. Department heads work together to ensure that Glendale is serving the mission statement and directing the community toward positive change. The City of Glendale Board of Aldermen has identified four future priorities for the City, listed below.

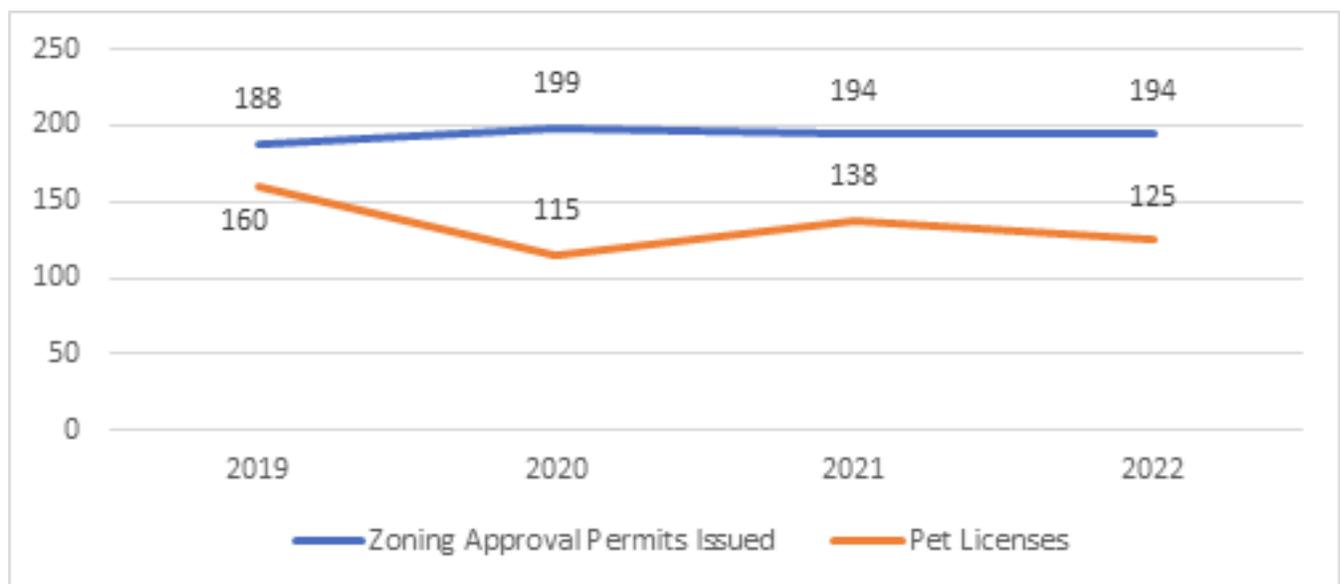
- **Infrastructure** (improvements, repairs, and maintenance of roads/sidewalks and other items in the public realm)
- **Staffing** (attraction and retention of highly qualified professional staff)
- **Financial Planning** (ensuring long-term financial stability through careful budgeting and expenditures)
- **Communication** (informing and responding to residents and businesses)

The following individual items listed from the various departments will attempt to address these issues, as well as others, depending upon the department.

ADMINISTRATION

Objective: Maintain high levels of service to residents requiring permits and licenses

Metric: Zoning Approval permits and pet licenses issued



Goal: Create a comprehensive plan with zoning code updates which will also harmonize with the pending Architectural Review Board (ARB) guidelines.

Objective: City administration has hired H3, a planning firm based in St. Louis, to help completely rewrite and update the City’s zoning code and craft its first ever comprehensive plan. This project will involve significant public outreach and modernize Glendale’s zoning code over the next 18+ months.

Objective: City Administration is in the process of completing modifications to the re-written ARB guidelines. These are needed to help preserve the character and feel of the residential neighborhoods and will be referred to the Board of Aldermen for adoption by ordinance.

Board of Aldermen Priorities			
Infrastructure	Staffing	Financial Planning	Communication
x		x	x

Goal: Improve resident communications.

Objective: Publish two newsletters per year.

Objective: Continue signing up residents for the Code Red emergency notification system in case of inclement weather, road closures, etc.

Objective: Continue developing the MessageSpring system, as well as maintaining the City’s website and Facebook pages as frontline points of communication with residents.

Board of Aldermen Priorities			
Infrastructure	Staffing	Financial Planning	Communication
			x

Goal: To ensure long-term financial stability for the organization and community.

Objective: To conservatively budget annual revenue and expense estimates so that a proper fund balance is maintained.

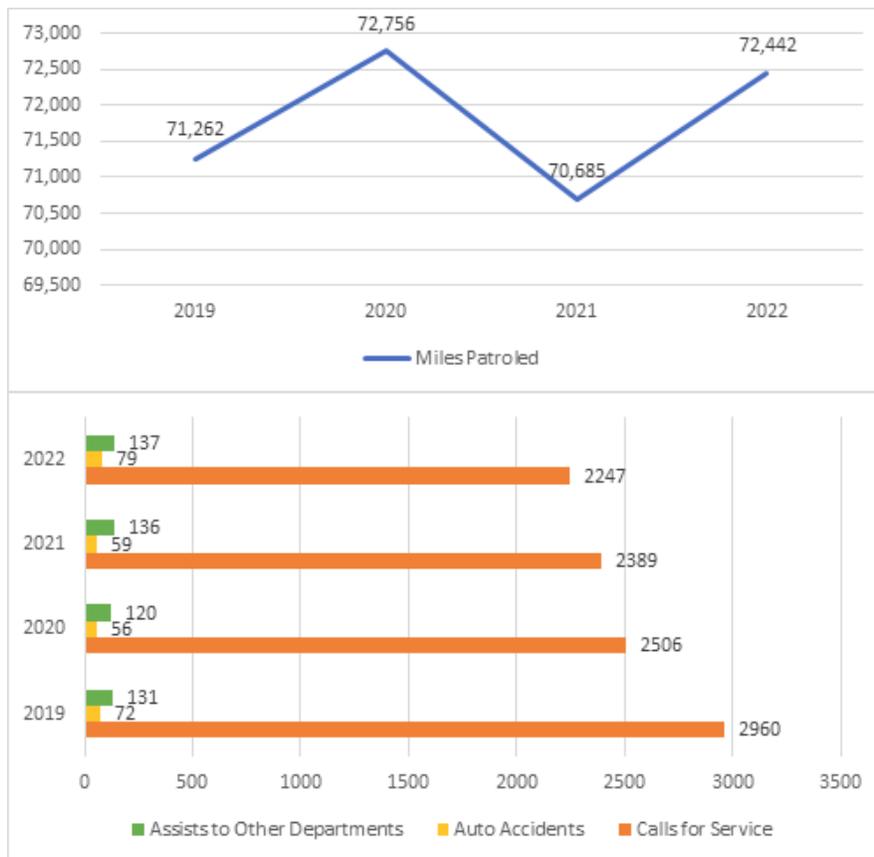
Objective: To work with Department Heads regarding the 5-year CIP (Capital Improvement Plan) to ensure the capital needs of each department are met and that the proper funding is available.

Board of Aldermen Priorities			
Infrastructure	Staffing	Financial Planning	Communication
x		x	

POLICE DEPARTMENT

Objective: Maintain high levels of service delivery

Metric: Service calls & miles patrolled



Goal: Department certification and continued best practices

Objective: The Department is working towards Police Accreditation through the Missouri Police Chief’s Association Charitable Foundation. The accreditation process includes implementing best practices on several subjects.

Objective: Educational courses as part of the process include CPR certification, ASP Baton certification, LE Web Booking & Processing as well as a new Officer Wellness Program.

Objective: The Department will continue to research and purchase communications equipment, ballistic vests, one new vehicle annually, and other equipment as needed. More details can be found in the 5-year CIP plan.

Board of Aldermen Priorities			
Infrastructure	Staffing	Financial Planning	Communication
	x		x

Goal: To increase safety and security of Police Officers, residents, and property including code enforcement.

Objective: The City recently hired a part-time code enforcement officer who will follow up on property maintenance complaints and issues, keeping in contact with the parties involved.

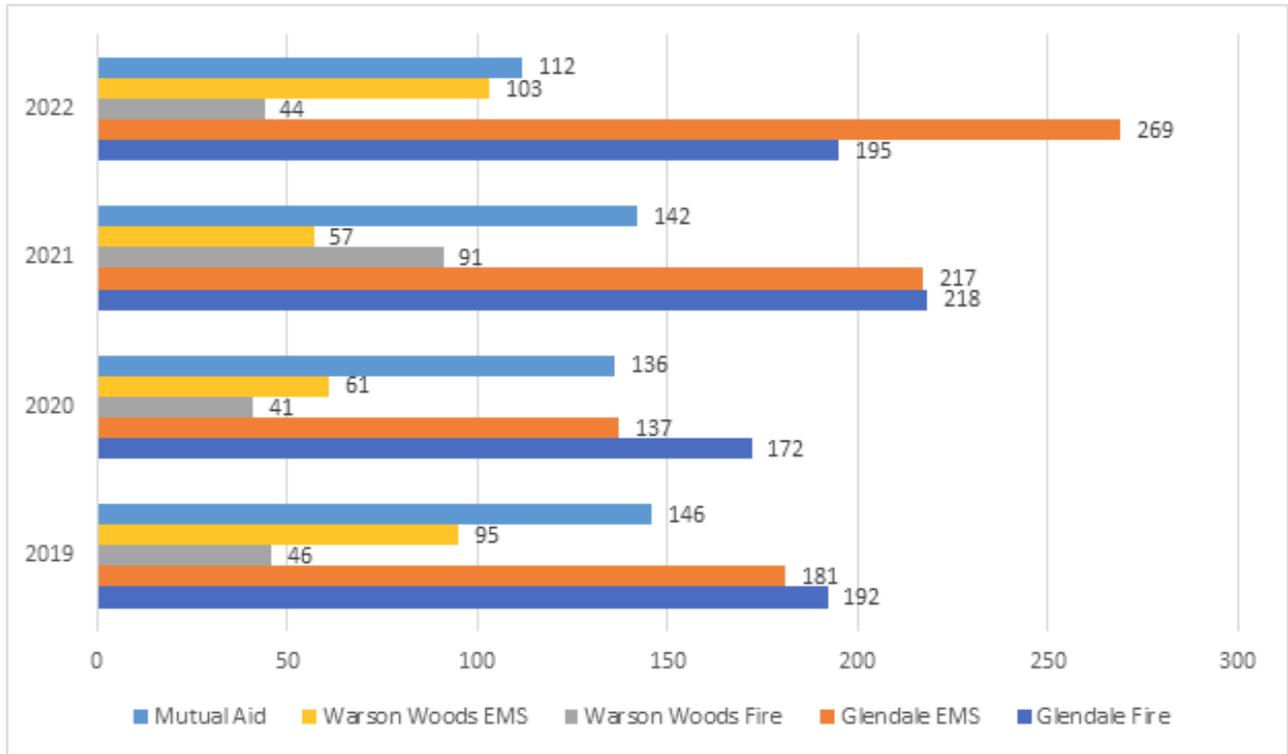
Objective: The Police Department is purchasing two new Pole Cameras from Flock Security. The cameras will help identify suspects breaking into cars, stealing cars, and/or other street crimes. The cameras take video images of vehicles and have license plate recognition capabilities. The City will continue to purchase additional cameras as needed.

Board of Aldermen Priorities			
Infrastructure	Staffing	Financial Planning	Communication
x	x	x	x

FIRE DEPARTMENT

Objective: Maintain high levels of service to residents in Glendale and Warson Woods

Metric: Calls for service



Goal: To maintain our ISO 2 rating and continue providing lower insurance rates to our residents.

Objective: To begin preparation for the upcoming ISO recertification of the Fire Department through review of the adopted fire code for Glendale and other items under our control. Having a low ISO rating is a point of pride for fire department employees and offers better homeowner insurance rates to our residents and those residents in communities we cover. The better the Glendale homeowner experience is, the better our housing values will be, providing essential property tax growth to the community.

Board of Aldermen Priorities			
Infrastructure	Staffing	Financial Planning	Communication
	x	x	x

Goal: To continue providing excellent fire service to the residents of Glendale and Warson Woods by meeting response time benchmarks for fire and EMS calls.

Objective: The Glendale Fire Department is effective in its mission to provide public fire and life safety to the City of Glendale and its contracted entity of Warson Woods. Time is a critical factor with most calls for emergency service and will have a direct impact on the outcome of the incident. One measure of effectiveness is response time. Fire suppression, rescue, and emergency medical services (EMS) all require a timely response to minimize pain and suffering, improve patient outcomes, and stop the loss of life or property due to fire or other natural or manmade threats. The Department’s goal is to have the first unit respond within 80 seconds and on the scene within five minutes or less. The statistics below indicate the Fire Department’s effectiveness for the FY 2022-23 period.

Turn out time average: 1 minute 29 seconds. **Response time average:** 4 minutes 58 seconds.

Action: The Glendale Fire Department stipulates a “response time” benchmark of the first arriving definitive care unit (Advanced Life Support) to be on the scene 75% of the time within 9 minutes for all emergency medical calls for service. This benchmark is currently being exceeded with an average response time of 4 minutes and 37 seconds for the pumper and 6 minutes and 19 seconds for the ambulance. The total number of EMS incidents in Glendale during the July 1, 2022 to June 30, 2023 time period was 226.

Board of Aldermen Priorities			
Infrastructure	Staffing	Financial Planning	Communication
	x		

Goal: To continue to strengthen our contractual relationships with the Kirkwood Fire Department and City of Warson Woods.

Objective: To continue to review how we are served by the contract with the City of Kirkwood for Fire Chief and other department administrative services. Our relationship has been a strong and positive one over the past two years. With the addition of the Battalion Chiefs from Kirkwood, we are now getting daily chief-level supervision at the firehouse and are more coordinated between departments than ever. The fire chief services contract, as well as our dispatching contract, continues to save Glendale money and provide us with high levels of service.

Objective: To continue and to improve the relationship with the City of Warson Woods through regular communications with their Mayor and new City Clerk. This includes distribution of the monthly fire report to the Warson Woods Board of Aldermen. Our firefighters also make public relations appearances at community events in Warson Woods and at schools within their boundaries.

Board of Aldermen Priorities			
Infrastructure	Staffing	Financial Planning	Communication
	x	x	x

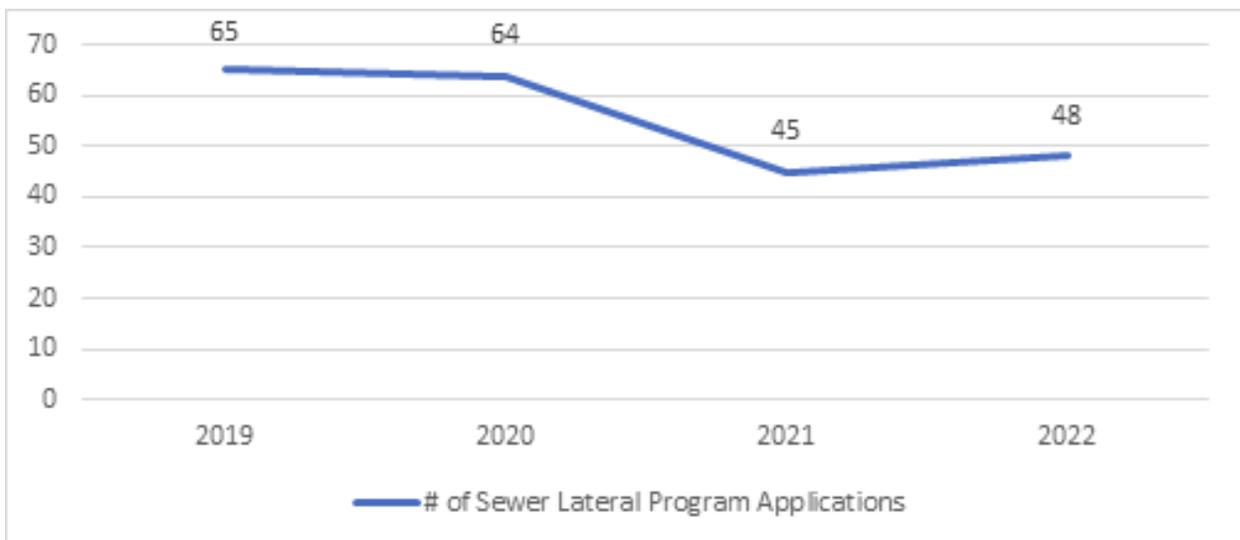
PUBLIC WORKS

Goal: To ensure safe and sanitary conditions of residential properties through the efficient operation of our sewer lateral program.

Objective: Continue to operate our sewer lateral program in a way that provides essential assistance to our residents in maintaining the functionality of their sewer lateral while staying on budget and providing efficient repairs that make sense for both the resident and the City. We continue to ensure residents know about this program when buying and selling houses in the community.

Objective: Continue operating an efficient sewer lateral program to keep our residential properties sanitary

Metric: Sewer Lateral Program applications received



Board of Aldermen Priorities			
Infrastructure	Staffing	Financial Planning	Communication
x		x	x

Goal: To maintain, repair, and improve the streets of Glendale. A good portion of Glendale streets need maintenance with others needing more serious improvements to the road surface and sidewalks.

Objective: Every year, hundreds of thousands of dollars are expensed from the CIP Fund for various street maintenance and repair issues. For FY 2023-24, the various street maintenance and repair items with estimated costs are listed below:

Novachip of various streets: \$137,000

Streets crackseal & sealcoat: \$50,000

Asphalt curbing: \$38,000

E. Essex Avenue STP Phase 1: \$383,000

Engineering for E. Essex Avenue STP Phase 2: \$9,000

Engineering for N. Sappington Road STP: \$150,00

Curb and gutter replacements: \$62,000

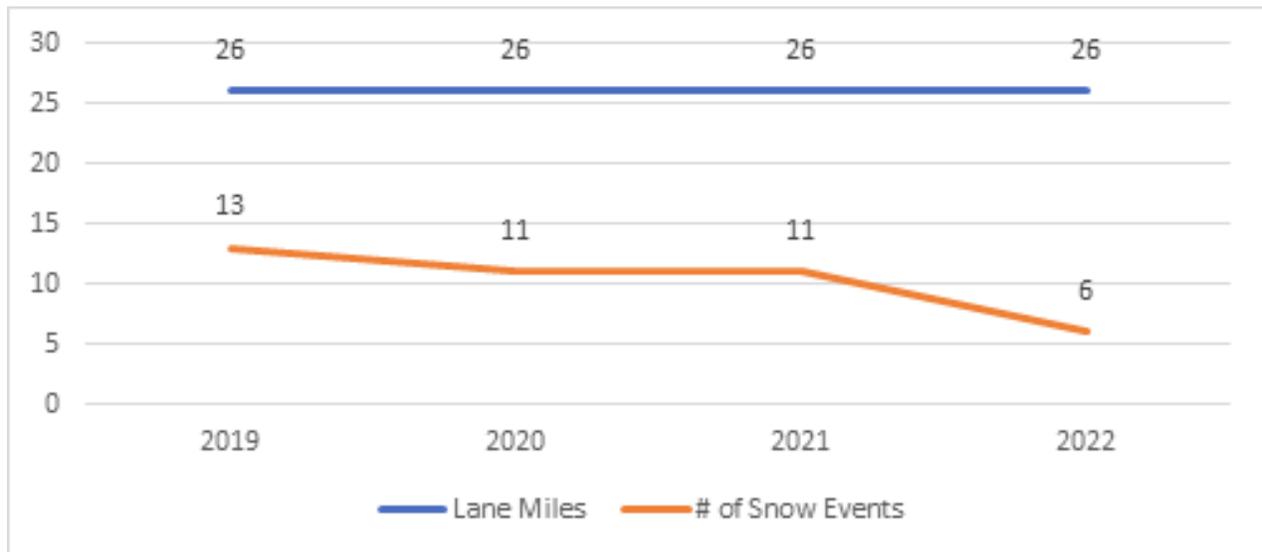
Moreland, Edwin, Elm/Parkland repairs: \$718,000

The E. Essex and N. Sappington projects are 80% funded by Federal STP grants and the Moreland project will be completed with American Rescue Plan Act (ARPA) funds.

Objective: Completion of a “Streets Master Plan” by the City’s engineering firm. The public street and sidewalk network in Glendale is in poor physical condition in many areas and not constructed with pedestrian needs in mind. Development of a Streets Master Plan will provide the City preliminary planning and cost estimates to improve stormwater management, aesthetics, pedestrian facilities, and pavement improvements. The Plan can also be used as a basis for further development of a streets and sidewalks bond issue if the city so chooses. The Streets Master Plan will be a key item in future communications with residents concerning the financial needs of the City relative to our road and sidewalks needs.

Objective: Maintain the roads in Glendale and keep them clear for safe travel

Metric: Lane miles maintained and snow events



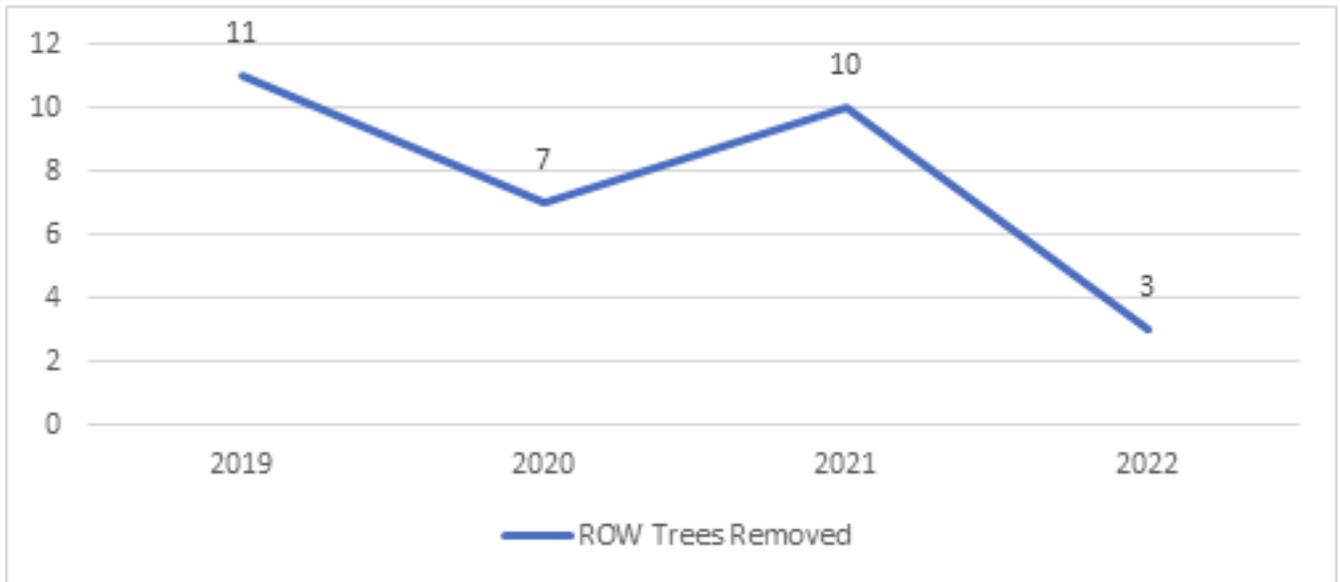
Board of Aldermen Priorities			
Infrastructure	Staffing	Financial Planning	Communication
x		x	x

Goal: To maintain our status as a Tree City USA through the careful and thoughtful management of our urban forest, in particular those portions located within the City’s right-of-way.

Objective: Continue to remove City trees identified as hazards, deadwood where appropriate, and replace trees to replenish the urban forest. Work closely with residents when suspected issues are identified and respond quickly when a hazardous tree is confirmed. Balance the budget for our tree removal program with the actual on-the-ground needs, in part through use of a volunteer City Forester.

Objective: Maintain the urban forest through careful management of right-of-way (ROW) trees

Metric: Trees removed from ROW due to unsafe conditions or disease



Board of Aldermen Priorities			
Infrastructure	Staffing	Financial Planning	Communication
x	x	x	x

DEPARTMENTS

ADMINISTRATION

Under the Mayor-Council-Administrator form of government, the City Administrator is the Chief Administrative Officer of the City and serves at the direction of the Mayor and Board of Aldermen. The City Administrator supervises the general day-to-day operations of the City and is generally responsible for carrying out all lawful policies established by the Mayor and Board of Aldermen, and coordinating the activities of all departments and offices of the City. The City Administrator's duties also include submitting the City's annual Budget for the approval of the Board of Aldermen and administering personnel programs for the City, including the appointment, promotion, or discharge of City employees.

The City Administrator also serves as the City Clerk and Building Commissioner and is assisted in these duties by the Deputy City Clerk. Major responsibilities of the City Clerk include upholding the laws of the City, maintaining and drafting official records such as Board of Aldermen and Board of Adjustment minutes, ordinances, resolutions, and other vital documents. Other responsibilities include assisting citizens, corporate residents, and the general public with information; processing 'filing applications' and legal notices for municipal elections; posting public meeting notices as required by Missouri law; administering oaths of office; certifying and affirming various City documents; maintaining the City's Municipal Code Book; and several other day-to-day functions. The City Clerk also retains custody of the official City seal. The Office of the City Clerk strives to give complete and accurate information, and remains neutral and impartial on all political matters, rendering equal service to all.

The Finance Officer's objective is to ensure fiscal responsibility in budgeting, planning, and decision-making, and to act responsibly as custodian of the public trust by following the prudent man rule of fiduciary responsibility. The Finance Officer is responsible for all financial and accounting functions, cash management and investment, budget preparation, and employee benefits. The City maintains its accounting records consistent with generally accepted accounting principles and presents the financial statements on the accrual basis of accounting. The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for by means of a separate set of self-balancing accounts. Governmental resources are allocated and accounted for in the individual funds based upon the purpose for which they are to be spent. To comply with Missouri State Law, the City's financial records are audited each year by an independent auditing firm.

The City of Glendale currently has 31 full time employees, 4 part time employees, and 2 seasonal workers spread out across various departments including Administration, Fire, Police, Court and Public Works.



POLICE DEPARTMENT

The Glendale Police Department is a full-service law enforcement agency. It is committed to the principles of community policing and to providing high-quality public safety service to the nearly 6,200 residents and business people of Glendale. Chief of Police Jeffrey Beaton commands the Glendale Police Department. The department is comprised of eleven sworn, full-time commissioned police officers, one part-time code enforcement officer and one part-time, civilian employee. Our civilian employee is assigned to the records division and are primarily responsible for records, administrative duties, and assisting the Municipal Prosecuting Attorney.



FIRE DEPARTMENT

The City of Glendale Fire Department has been providing fire protection to the city of Glendale Missouri in a full-time capacity since 1926. Prior to 1926, the city was served by an auxiliary fire department. In 1976 the Fire Department added Emergency Medical Services to its list of services provided. In 2006 the city of Glendale Fire Department began hiring

Paramedics and added further upgrades to its Emergency Medical Service delivery. The Department provides fire, rescue, and emergency medical services to the cities of Glendale and Warson Woods. The

Glendale Fire Department moved into a newly constructed facility next door to City Hall in 2018. The old Glendale Fire Department was remodeled and is now the Glendale City Hall and Glendale Police Department.

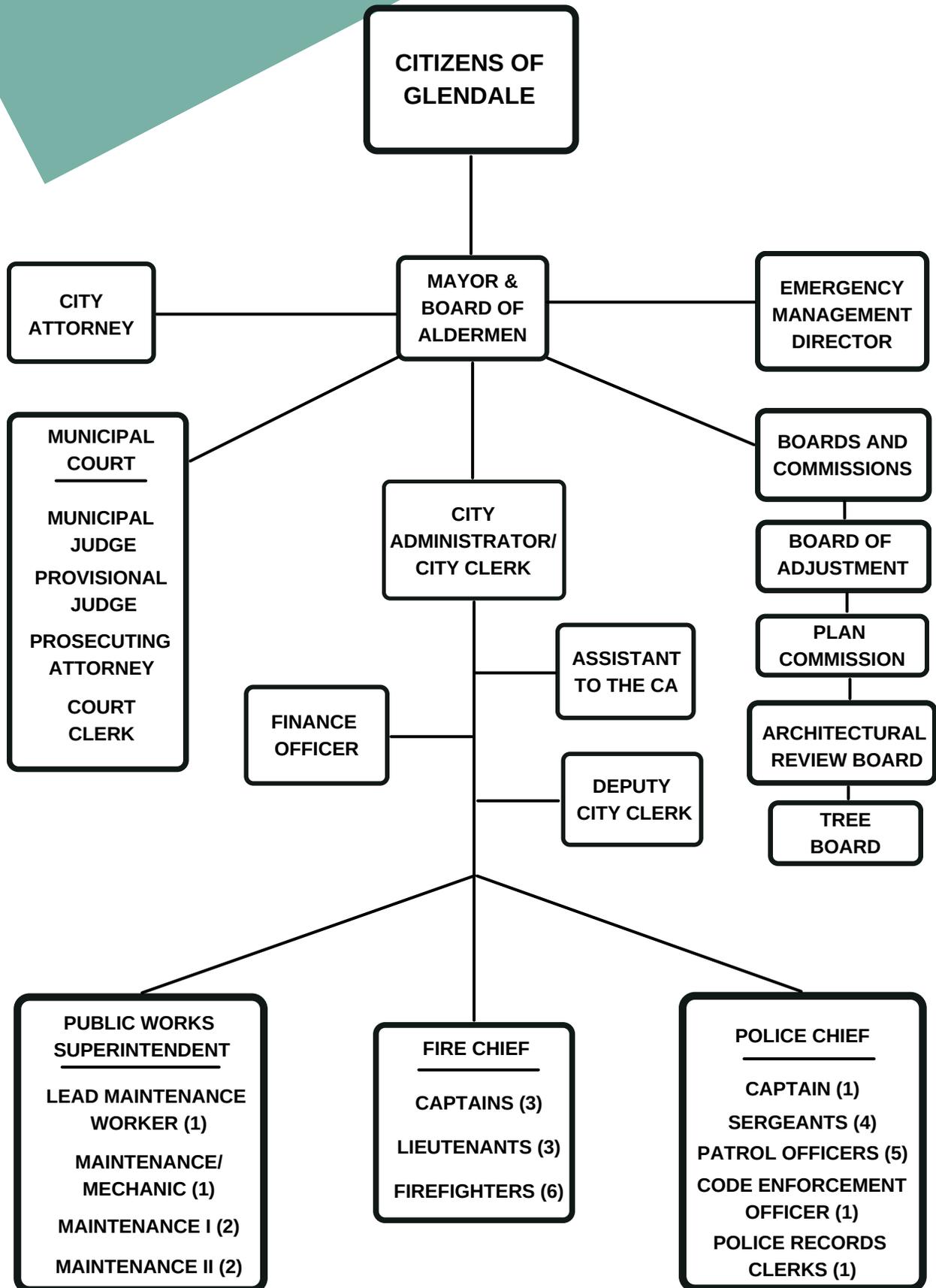
PUBLIC WORKS

The Public Works Department is responsible for the construction, maintenance, and repair of the City's infrastructure systems, including stormwater, streets, sidewalks, and signage. Construction and repair responsibilities are scheduled at specific times throughout the year, while maintenance responsibilities are generally conducted on an ongoing basis.



The Public Works Department is also responsible for snow removal services during the winter months and for clearing post-storm debris from public right-of-ways year-round. During the summer months, Glendale hires seasonal employees to help the regular crew perform various street, curb and sidewalk construction and repairs.

ORGANIZATIONAL CHART



MANPOWER FULL-TIME POSITIONS

	2020-2021	2021-2022	2022-2023	2023-2024	# of Employees
ADMINISTRATION					
City Administrator/City Clerk	1.0	1.0	1.0	1.0	1.0
Finance Officer	1.0	1.0	1.0	1.0	1.0
Deputy City Clerk (PT)	0.5	0.5	0.5	0.5	1.0
Assistant to the City Administrator (PT)*	0.5	0.5	0.5	0.5	1.0
Court Clerk	1.0	1.0	1.0	1.0	1.0
TOTAL ADMINISTRATION	4.0	4.0	4.0	4.0	5.0
POLICE					
Chief	1.0	1.0	1.0	1.0	1.0
Captain	1.0	1.0	1.0	1.0	1.0
Sergeant	3.0	3.0	4.0	4.0	4.0
Patrol Officer	6.0	6.0	5.0	5.0	5.0
Police Records Clerk	0.0	0.5	0.5	0.5	1.0
Code Enforcement Officer	0.0	0	0	0.5	1.0
TOTAL POLICE	11.0	11.5	11.5	12.0	13.0
DISPATCH					
Dispatcher I	3.0	0.0	0.0	0.0	0.0
Dispatcher II (PT)	2.0	0.0	0.0	0.0	0.0
TOTAL DISPATCH	5.0	0.0	0.0	0.0	0.0
FIRE					
Chief/Captain ***	1.0	0.0	0.0	0.0	0.0
Captain	2.0	3.0	3.0	3.0	3.0
Lieutenant	3.0	3.0	3.0	3.0	3.0
Firefighter/Paramedic	6.0	6.0	6.0	6.0	6.0
TOTAL FIRE	12.0	12.0	12.0	12.0	12.0
PUBLIC WORKS					
Superintendent	1.0	1.0	1.0	1.0	1.0
Lead Maintenance I	1.0	1.0	1.0	1.0	1.0
Mechanic/Maintenance I	1.0	1.0	1.0	1.0	1.0
Maintenance I	1.0	1.0	1.0	2.0	2.0
Maintenance II (PT)	1.5	1.5	1.5	1.0	2.0
TOTAL PUBLIC WORKS	5.5	5.5	5.5	6.0	7.0
TOTAL ALL DEPARTMENTS	37.5	33.0	33.0	34.0	31.0 FT 6.0 PT
NET CHANGE	0	-4.5	0.0	1.0	

*** The Fire Chief position is now subcontracted through the City of Kirkwood and not reflected in these figures.

* Part-Time Assistant position is proposed to be funded 50% out of the Sanitation Enterprise fund.

FISCAL POLICIES

PURPOSE:

The City of Glendale has an important responsibility to its citizens to carefully account for public funds, to manage municipal finances wisely and to plan the adequate funding of services and facilities desired and needed by the public.

Our purpose in establishing a formal set of fiscal policies is to ensure that the public's trust is upheld. By adopting a set of fiscal policies, the City will be establishing the framework under which it will conduct its fiscal affairs, ensuring that it is and will continue to be capable of funding and providing outstanding local government services.

OBJECTIVES:

Our fiscal policy has specific objectives designed to ensure our continued fiscal well-being. These objectives are:

- A. To protect the governing body's policy-making ability by ensuring that important policy decisions are not controlled by financial problems or emergencies.
- B. To enhance the Board of Aldermen's policy-making ability by providing accurate information on program and operating costs.
- C. To assist the sound management of the City government by providing accurate and timely information on current and anticipated financial conditions.
- D. To provide sound principles to guide the important decisions of the Board of Aldermen and of management which have significant fiscal impact.
- E. To set forth operational principles, which minimize the cost and financial risk of government consistent with the services, desired by the public.
- F. To employ revenue policies which prevent undue or unbalanced reliance on any one source; which distribute the cost of municipal services fairly and which provide adequate funds to operate desired programs.
- G. To provide and maintain essential public facilities and infrastructure.
- H. To protect and enhance the City's credit rating.
- I. To insure the legal use of all City funds through efficient systems of financial security and internal control.

I. REVENUE POLICY

1. A diversified and stable revenue system will be maintained to shelter the government from short-run fluctuations in any one revenue source.
2. Each existing and potential revenue source will be re-examined annually to insure that they are kept current.
3. One-time revenues will be used only for one-time expenditures. The City will avoid using temporary revenues to fund mainstream services.
4. All revenue forecasts shall be conservative.
5. Regular reports comparing actual to budgeted revenues will be prepared by the City Administrator for the Mayor and the Board of Aldermen to keep them abreast of the City's revenues.
6. All City funds shall be (1) safely invested, (2) with a sufficient level of liquidity to meet cash flow needs, and (3) invested at the maximum yield possible consistent with the City's Investment Policy. One hundred percent (100%) of all idle cash will be continuously invested.

II. OPERATING BUDGET POLICY

1. Current operating expenses will not exceed current operating revenues.
2. Regular reports comparing actual to budgeted expenditures will be prepared for the Mayor and Board of Aldermen to keep them abreast of the City's expenditures.
3. Departmental objectives will be integrated into the City's annual budget.
4. All nonsalary benefits, such as social security, pension and insurance, will be estimated and their impact on the budget annually assessed.
5. Cost analysis of salary increases will include the effect of such increases on the City share of related fringe benefits.

III. CAPITAL IMPROVEMENT POLICY

1. City staff will prepare for the Board's adoption annually a five (5) year Capital Improvement Program (CIP) which will detail each capital project, the estimated cost, the description and fund source.
2. The City will determine and use the most effective and efficient method for financing all new capital projects.

IV. ACCOUNTING POLICY

1. The City will maintain high standards of accounting. Generally Accepted Accounting Principles (GAAP) will be used.
2. An independent annual audit will be performed by a public accounting firm, which will issue an official opinion on the annual financial statements and a management letter detailing areas that need improvement. The auditing firm will be changed periodically to insure objectivity and accountability.
3. Full disclosure will be provided in the financial statements.
4. Financial systems will be maintained to monitor expenditures and revenues on a monthly basis, with a thorough analysis and adjustment of the Annual Budget at mid-year and any other appropriate time.
5. The accounting system will provide monthly information about cash position and investment performance.
6. The year-end audited financial statements as well as the annual budget will be prepared using the accrual method of accounting.

V. DEBT POLICY

1. Capital projects, financed through bond proceeds, shall be financed for a period not to exceed the useful life of the project.
2. Long-term borrowing will be confined to capital improvements too large to be financed from current revenues.

VI. RESERVE POLICY

1. The City will maintain an unallocated fund balance or retained earnings equal to or greater than 25% of the adopted annual operating budget of the City. These funds will be used to avoid cash-flow interruptions, generate interest income and to pay for certain capital outlays and improvements, which do not require debt financing.

VII. ENTERPRISE FUND POLICY

1. Sanitation user charges will be based on cost of services and established to generate sufficient revenues to recover annual system operation costs.

LEASE-PURCHASE POLICY

PURPOSE

To provide general guidelines so that this financial tool will be utilized in light of available annual revenue, revenue from prior years and operational needs. The lease-purchase financing tool will be used selectively by the Board of Aldermen to pay for capital outlays that are of an expense that in total may be beyond the scope of annual revenue or would crowd out other worthwhile projects and programs. It is the intent of the City of Glendale to operate under a “pay as you go” philosophy and not to accumulate debt so as to not affect the daily operational requirements of the City and its long-term future.

GUIDELINES

1. Items to be lease-purchased should be of a sufficient dollar amount to be burdensome from a funding standpoint on the Annual Operating Budget. Based on past experience with our current budget, anything over \$50,000 in cost with an anticipated life span of seven (7) to ten (10) years may be a candidate for the lease-purchasing finance method. Lease purchasing shall be limited to the financing of capital outlays only.
2. The lease-purchase financing term shall be no less than five (5) years and no greater than ten (10) years. The Board of Aldermen may choose to pay off the balance of any lease-purchase item at any time during its term.
3. Principal payments on a lease-purchase agreement shall be made at least annually subject to the approval of the Board of Aldermen and their desire to pay off the remaining balance of a particular lease purchase. Interest payments for lease-purchase items shall be paid quarterly.
4. The amount and scope of lease-purchasing that will be done at any given time will be subject to certain limitations as follows:
 - A. Lease purchase principal balances shall never be so high they can not be paid off at any time using available revenue.
 - B. No City Department shall have more than one (1) outstanding lease-purchase.
5. Lease-purchasing will be done in accordance with Section 71.680 RSMo and the City of Glendale’s Fiscal Policies.

ASSESSED VALUATION, TANGIBLE PROPERTY

YEAR	REAL PROPERTY	PERSONAL PROPERTY	RAILROAD & UTILITIES	TOTAL
1985*	40,496,958	5,841,756	1,432,041	47,770,755
1986	40,809,550	6,622,148	1,667,864	49,099,562
1987*	49,201,940	7,873,650	1,704,810	58,780,400
1988	49,453,590	8,203,596	1,673,414	59,330,600
1989*	55,539,240	8,489,961	1,521,533	65,550,734
1990	55,632,120	9,138,938	1,449,046	66,220,104
1991*	59,624,040	8,857,135	1,402,414	69,883,589
1992	59,918,420	9,154,810	1,389,135	70,462,365
1993*	61,127,290	9,392,558	1,352,739	71,872,587
1994	61,358,030	9,720,440	1,379,349	72,457,819
1995*	66,493,060	10,599,239	1,298,705	78,391,004
1996	66,984,060	11,622,129	1,281,872	79,888,061
1997*	72,537,200	12,144,956	1,254,915	85,937,071
1998	72,998,640	11,964,650	1,244,887	86,208,175
1999*	79,429,940	12,933,128	1,205,182	93,568,250
2000	79,876,980	14,915,510	1,203,394	95,995,884
2001*	95,741,560	15,785,427	1,232,747	112,759,734
2002	95,781,660	14,794,735	1,172,523	111,928,918
2003*	101,360,560	15,069,906	1,111,668	117,542,134
2004	101,990,880	14,820,730	1,178,758	117,990,368
2005*	120,083,100	15,260,330	1,219,783	136,563,213
2006	121,991,519	15,725,343	1,229,132	137,716,862
2007*	147,459,441	14,596,627	1,489,490	163,545,558
2008	148,438,740	14,667,480	1,175,203	164,281,423
2009*	139,103,090	14,674,860	1,154,077	154,932,027
2010	138,303,240	12,396,540	1,271,955	151,971,735
2011*	139,287,678	13,374,922	1,357,510	154,020,110
2012	139,484,271	14,521,269	1,344,890	155,350,430
2013*	139,232,481	14,716,689	1,371,756	155,320,926
2014	139,569,158	15,835,573	1,381,315	156,786,046
2015*	140,054,730	15,482,191	1,321,938	156,858,859
2016	141,121,830	15,945,070	1,223,172	158,290,072
2017*	158,304,869	15,948,273	No longer	174,253,142
2018	158,733,791	16,248,572	broken out	174,982,363
2019*	185,560,393	16,650,139	by STL	202,210,532
2020	187,080,880	17,122,516	County	204,203,396
2021*	201,671,138	19,549,027		221,220,165
2022	202,505,189	27,430,618		229,935,807
2023	To Be Determined			

*Reassessment Years

PROPERTY TAX RATES

YEAR	RATE GENERAL	DEBT SERV.	PENSION	TOTAL
1960	0.54			0.54
1961	0.54			0.54
1962	0.53			0.53
1963	0.52			0.52
1964	0.50			0.50
1965	0.50			0.50
1966	0.54			0.54
1967	0.52		0.04	0.56
1968	0.54		0.04	0.58
1969	0.56		0.04	0.60
1970	0.56		0.04	0.60
1971	0.56		0.07	0.63
1972	0.48		0.10	0.58
1973	0.48		0.10	0.58
1974	0.48		0.10	0.58
1975	0.48		0.10	0.58
1976	0.48		0.10	0.58
1977	0.48		0.10	0.58
1978	0.48		0.17	0.65
1979	0.48		0.17	0.65
1980	0.48		0.17	0.65
1981	0.48		0.17	0.65
1982	0.48		0.17	0.65
1983	0.48		0.17	0.65
1984	0.48		0.20	0.68
1985 (Reassessment)	0.24		0.10	0.34
1986	0.24		0.10	0.34
1987 (Reassessment)	0.203		0.084	0.29
1988	0.203		0.084	0.29
1989 (Reassessment)	0.20		0.087	0.29
1990	0.20		0.09	0.29
1991 (Reassessment)	0.20		0.09	0.29
1992 (Increased by Vote of People)	0.60		0.09	0.69
1993 (Reassessment)	0.60		0.09	0.69

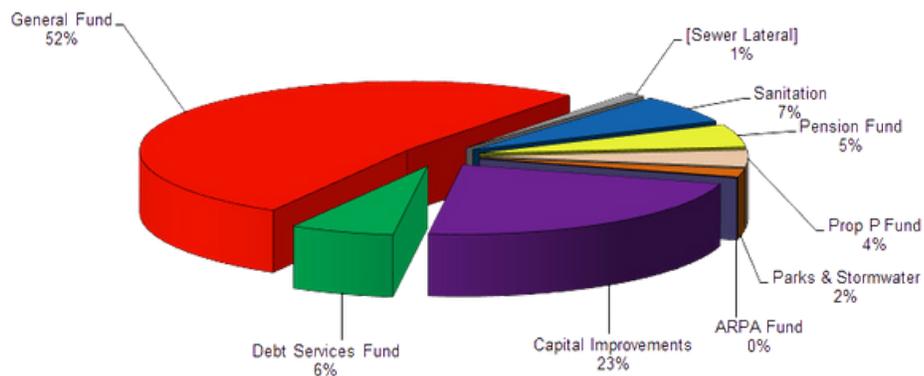
YEAR	RATE GENERAL	DEBT SERV.	PENSION	TOTAL
1994	0.60		0.09	0.69
1995 (Reassessment)	0.58		0.06 (Voluntarily Reduced)	0.64
1996	0.52 (Voluntarily Reduced)		0.06	0.58
1997 (Reassessment)	0.52		0.06	0.58
1998	0.52		0.06	0.58
1999 (Reassessment)	0.51		0.06	0.57
2000	0.51		0.06	0.57
2001 (Reassessment)	0.449		0.06	0.51
2002	0.514		0.06	0.57
2003 (Reassessment)	0.494		0.0956	0.5896*
2004	0.516		0.100	0.616*
2005 (Reassessment)	0.447		0.086	0.533*
2006	0.447		0.086	0.533*
2007 (Reassessment)	0.388		0.075	0.463*
2008	0.3824		0.0767	0.4591*
2009 (Reassessment)	0.420		0.0812	0.5012*
2010	0.429		0.082	0.511*
2011 (Reassessment)	0.434		0.084	0.518*
2012	0.432		0.083	0.515*
2013 (Reassessment)	0.433		0.085	0.518*
2014	0.433		0.084	0.517*
2015 (Reassessment)	0.432		0.084	0.516*
2016	0.432	0.346	0.083	0.861*
2017 (Reassessment)	0.402	0.342	0.078	0.822*
2018	0.403	0.300	0.078	0.781*
2019 (Reassessment)	0.359	0.262	0.069	0.690*
2020	0.360	0.268	0.246	0.874*
2021 (Reassessment)	0.341	0.229	0.238	0.808*
2022	.334	.227	.274	.835*

*Blended Rates

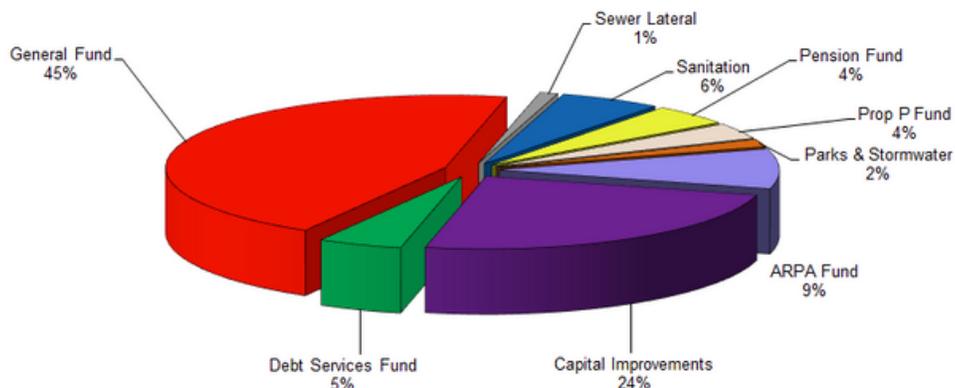
FY 2023-2024 ALL FUNDS SUMMARY

	Revenues	Expenditures	Surplus/ (Deficit)	Estim. Fund Balance 7/1/2023	Estim. Fund Balance 6/30/2024
GENERAL FUND:	5,155,700	4,944,400	211,300	2,795,770	3,007,070
SEWER LATERAL FUND:	114,800	115,000	(200)	80,457	80,257
SANITATION ENT. FUND:	656,800	642,400	14,400	122,588	136,988
PENSION FUND:	529,200	504,354	24,846	412,539	437,385
PROP P FUND	390,000	390,000	0	335,989	335,989
PARKS & STORMWATER FUND:	185,000	185,000	0	48,643	48,643
ARPA FUND:	10,000	968,372	(958,372)	958,372	0
CAPITAL IMPROVEMENT FUND:	2,237,972	2,659,500	(421,528)	954,801	533,273
DEBT SERVICES FUND:	622,100	531,300	90,800	244,210	335,010
GRAND TOTAL ALL FUNDS:	9,901,572	10,940,326	(1,038,754)	5,953,369	4,914,615

REVENUE FOR ALL FUNDS FOR THE 2023-2024 FISCAL YEAR



EXPENSE FOR ALL FUNDS FOR THE 2023-2024 FISCAL YEAR



GENERAL FUND SUMMARY

Revenue to the General Fund Budget for the 2023-2024 Fiscal Year is expected to increase to \$5,155,700, an 0.2% increase from FY 2023 estimated revenue of \$5,146,000 and an 8.5% or \$404,100 increase from the original FY 2023 budget. The increase in revenue for FY 2023-24 from the FY 2022-23 estimated figure is due to anticipated increases in a variety of taxes as well as increases in the Fire Contract with Warson Woods, merchant's license, and investment income. Total expenditures in the General Fund Budget will increase 5.3% from the original FY 2023 Budget of \$4,696,600 to \$4,944,400, mainly because of personnel expenditures.

The City may budget expenditures greater than revenues due to the healthy fund balance in the General Fund of approximately \$2.8 million.

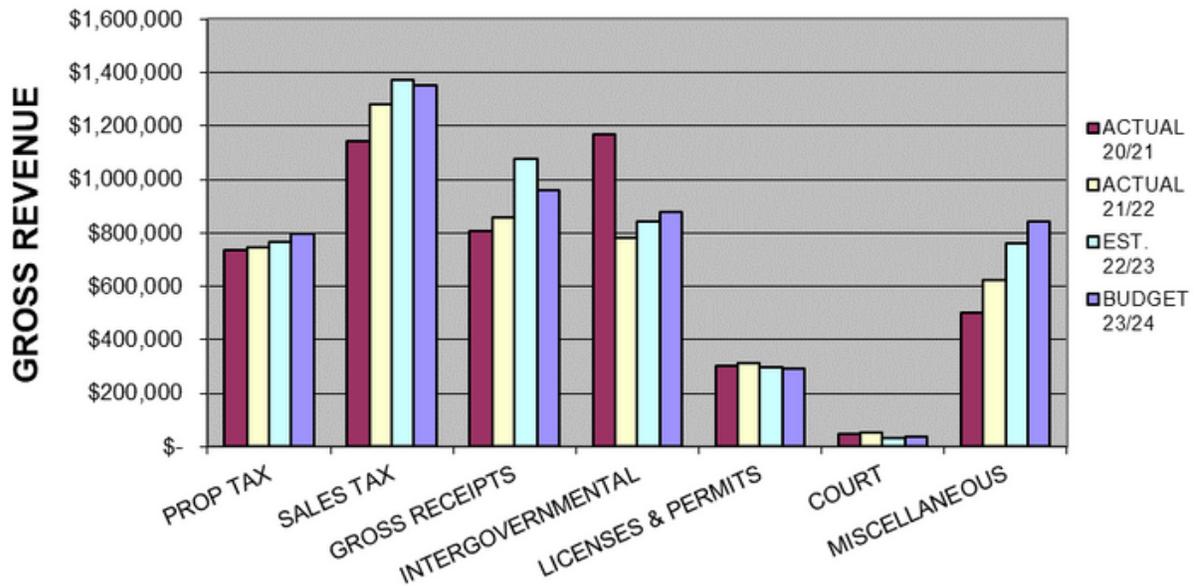
GENERAL FUND REVENUE

The FY 2023-2024 revenue sources, as a percentage of the General Fund Budget, are broken down as follows:

Sources of Revenue as a Percent of Total

	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 EST.	2023-2024 BUDGET
Property Taxes	15.59%	16.06%	14.92%	15.43%
Sales Tax	24.36%	27.51%	26.72%	26.21%
Utility Taxes	17.13%	18.42%	20.90%	18.63%
Fire Contract	5.33%	5.55%	5.42%	5.69%
Intergovt. Revenue	19.51%	11.26%	10.96%	11.35%
Licenses & Permits	6.42%	6.70%	5.73%	5.62%
Municipal Court	0.99%	1.08%	0.61%	0.70%
Misc. Revenue	10.67%	13.42%	14.74%	16.37%
TOTAL REVENUE (IN THOUSANDS)	\$4,705	\$4,653	\$5,146	\$5,156

SOURCE OF REVENUE FOR THE GENERAL FUND



PROPERTY TAXES (\$795,500)

Projected property tax revenue is based on an estimated assessed valuation in 2023 of \$249,007,237. As 2023 is a reassessment year, we are anticipating that property tax revenue will grow about 3.64% from this year’s revised/estimated General Fund budget figure of \$767,500 to \$795,500 for FY 2023-24. The increase in property tax revenue will come from a larger tax base due to home additions and renovations.

In the years since the recession of 2008-09, the real estate market and construction industries have thrived in Glendale because of our location, schools, and public services. All of this will continue to have a positive impact on the property tax. We continue to see residents adding substantial improvements and value to their homes in an effort to meet the demands of growing families and to add amenities to their properties so that they can remain in Glendale over the long term. Most of the new construction comes from additions, but we continue to have a few “tear-downs” wherein older homes are demolished and replaced by significantly larger homes.

SALES TAXES AND LOCAL OPTION USE TAX (\$1,351,000)

Included under this revenue account is sales tax from the one percent countywide sales tax, which the City of Glendale, along with other “Pool” cities (also known as “B” cities) which the County, receives on a per capita basis. Also included in this category is the new Prop F sales taxes and the Local Option Use tax. Due to the strong recovery from the Coronavirus pandemic and the current inflationary economic environment, revenue from the one percent countywide sales tax is estimated to finish at \$1,110,000 and \$1,080,000 respectively for FY 23 and 24 compared to actual figures of \$918,304 and \$1,025,808 for FY 2021 and 2022.

With the increase in internet shopping the last few years, the local option use tax has increased from actual figures of \$115,960 and \$154,874 for FY 2019 and 2020 respectively to estimated figures for FY 2023 and 2024 of \$210,000 and \$215,000. The local option use tax is a point-of-sale tax for internet and out of state purchases. Amazon began remitting the tax in January 2017.

With the passage of Prop F by Glendale voters at the August 2016 elections, as of January 1, 2017, the City began collecting a ¼ cent sales tax to pay for Fire Department purposes. The estimated figures earmarked for the General Fund are \$54,500 and \$56,000 for FY 2023 and 2024 respectively.

UTILITY TAXES (\$960,000)

Gross Receipts Utility Taxes in total are expected to increase from an actual figure of \$856,870 for FY 2022 to estimated figures of \$1,075,000 and \$960,000 for FY 2023 and 2024 respectively. The figure for FY 2024 would be even more impressive if it were not for the continued decline in telephone and cell phone taxes. Phone revenues have been declining for several years as they dropped from \$263,812 for FY 2014 to \$92,421 for FY 2022. The estimated figure for FY 2023 is \$250,000 with a budgeted amount of \$95,000 for FY 2024. The major issue is that the phone companies are not remitting monies to the municipalities for the data portion of cell phone bills. But this interpretation of telephone service is being challenged in court and is currently ongoing. Fortunately, there has been some recent movement in the legal process as the Missouri Supreme Court recently denied Charter Communications request to appeal the Missouri Court of Appeals decision in favor of the class of municipalities and St. Louis County. The estimated figure for FY 2023 includes \$159,186 that was paid in April by Charter Communications for several years of back taxes that has recently been released as income. Charter will be remitting greater amounts beginning summer 2023. Unfortunately the greater amounts to be paid by Charter or any other telephone company is virtually impossible to estimate at this time.

Gas, electrical, and water gross receipts tax revenues are difficult to predict from year to year because of variations in weather conditions. Abnormal weather increases city revenues as households consume more electricity in a hot summer and more natural gas in a cold winter. Mild weather has the opposite effect. For example, due to the hot summer of 2017, electrical gross receipts tax revenue peaked in FY 2018 at \$435,018.

Tax revenues will be aided by the Spire rate increase on 1/19/2023 from .71Ccf to 78Ccf and the Ameren Missouri increase that goes into effect July 2023. The gross receipts tax-gas is estimated to increase from an actual figure of \$250,941 for FY 2022 to estimated figures of \$275,000 and \$285,000 respectively for FY 2023 and 2024. Ameren Missouri revenues to the City are budgeted to increase from \$382,467 for FY 2022 to \$400,000 and \$420,000 for FY 2023 and 2024.

INTERGOVERNMENTAL REVENUE (\$878,600)

Revenue from the Warson Woods Fire Agreement will increase approximately 5% from the 2022-2023 FY budget due to the elevated level of inflation.

For the first nine months of the upcoming fiscal year, the monthly rate will be \$24,135.17 while the last three months will be dependent upon the Consumer Price Index for Municipal and Clerical Workers for the St. Louis area. The total revenue next year under this contract is estimated to be \$293,500.

Beginning with October 2018, we receive revenue from a contract whereas Glendale provides Court Clerk services to the cities of Oakland and Warson Woods. Revenue from the contract is currently \$4,675 per month or \$56,100 annually. The revenue is fully offset by increased expenditures in the Court Department as the court clerk is now full-time.

Governor Parsons signed into law in 2021 that the Motor Fuels tax will increase from 17 cents per gallon by 2.5 cents each year until 2025 when the tax will reach 29.5 cents. Since revenue from Gasoline Tax Motor Fuels is based on volume and not price, revenue for this line item will steadily rise until 2025. Estimated annual revenue for FY 2023 and 2024 is \$295,000 and \$315,000 respectively.

Under the Road and Bridge Fund, which is based on a rate of 10.5 cents per \$100 assessed valuation, we are budgeting for revenue of \$197,000 for the 2023-24 FY which is a slight increase over the \$193,000 estimated for FY 2022-23.

OTHER REVENUE (\$1,170,600)

Merchants License Revenue is calculated as \$1 per one thousand in revenue for each business. Over three quarters of the revenue in this account, which is budgeted at \$162,000 for FY 2023-24, is received from Glendale Chrysler. Receipts in calendar year 2023 from Glendale Chrysler will total \$149,522.

Franchise Fees from Cable TV is budgeted for \$65,000 for FY 2023-24. This figure is about \$40,000 lower than what the City received for FY 2016 due to competition from the streaming services that do not pay a franchise fee. This revenue source will again be decreasing the next several years as part of the Wayfair Use Tax legislation agreement which is that the 5% franchise fee will decrease by .5% each year until it reaches 2.5%. The belief is that Local Option Use Tax revenue from internet purchases as part of the Wayfair legislation will more than make up for lost revenue from Cable TV franchise fees.

Revenue from Municipal Court has decreased significantly from where it was nine and ten years ago. The cause in the municipal court revenue shortfall is due to the legislation of SB5 which no longer allows "failure to appear" arrest warrants to be issued and charged. For FY 2023-24 we are budgeting an increase in court revenue from an estimated total at FY 2022-23 of \$31,600 to \$36,600. Before SB5, a normal year for Court Revenue would be approximately \$170,000.

The bulk of the \$42,000 budgeted for Miscellaneous Revenue comes from rental fees from the cell phone tower and Jazzfest sponsorships. Each month \$1,685 is received from AT&T and Verizon for cell tower rent. Jazzfest sponsorships were \$5,000 for 2022 and a similar figure is expected for 2023.

The transfer into the General Fund from the Sewer Lateral Fund was reduced to \$25,000 from \$50,000 for FY 2014-15 and will remain the same moving forward. The transfer from the Prop P Fund for FY 2023-24 will increase to \$390,000 from \$360,000 for FY 2023. Also for FY 2023 and 2024, with the Police and Fire Departments joining MO Lagers on January 1, 2021, the property tax revenue required to fund the City portion of the current employee expense will be transferred from the Pension Fund. The estimated amounts are \$237,000 for FY 2023 and \$266,900 for FY 2024.

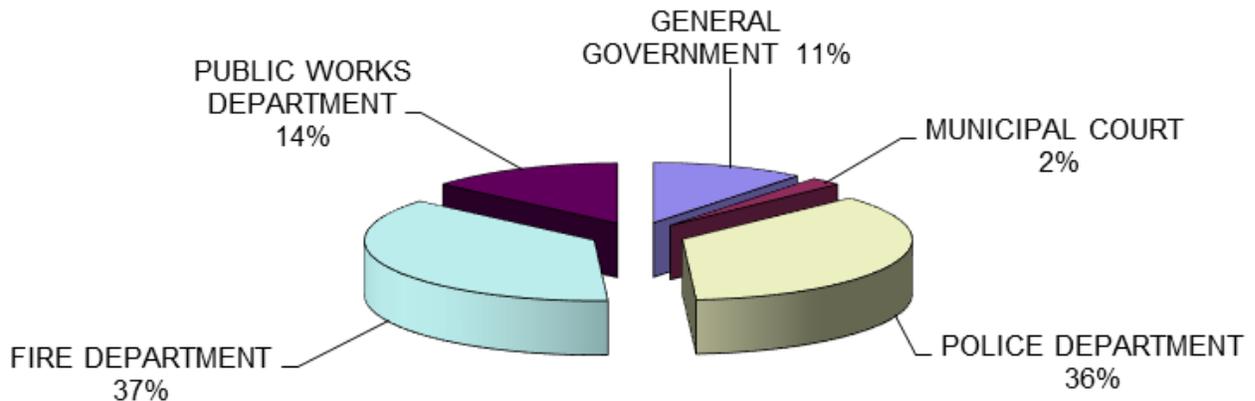
GENERAL FUND EXPENDITURES

Estimated General Fund expenditures for the 2023-2024 Fiscal Year are proposed to come in at \$4,944,400. This figure is a decrease of \$88,650 or 1.8% in spending from the revised/estimated budget from the 2022-23 Fiscal Year and a \$247,800 increase from the original budget. Most of the increase from the original FY 2023 budget is due to the 6% salary increase that goes into effect July 1, 2023. Health insurance is budgeted to increase by 4% on July 1, 2023. Expenditures in other line-item accounts are similar to what they have been in previous years with a few exceptions due to inflation.

Expenditure Summary

	2020-2021	2021-2022	2022-2023	2023-2024
	ACTUAL	ACTUAL	EST.	BUDGET
General Government	10.74%	10.54%	9.88%	10.76%
Municipal Court	2.41%	2.35%	2.02%	2.21%
Police Department	34.22%	35.59%	32.78%	36.08%
Dispatching	3.04%	0%	0%	0%
Fire Department	36.74%	38.05%	35.13%	37.23%
Public Works	12.85%	13.47%	20.19%	13.72%
TOTAL EXPENDITURES	\$4,017	\$4,440	\$5,033	\$4,944

EXPENDITURE DETAILS BY DEPARTMENT FOR THE GENERAL FUND BUDGET 23/24



PERSONNEL SERVICES (\$3,848,700)

Appropriations in this category include full and part-time salaries along with scheduled merit increases for employees with less than five (5) years of service pursuant to our pay plan and an across-the-board pay increase approved by the Board of Alderman at the June 19, 2023 meeting. Also included in this account classification are costs for employee health insurance, life and AD&D insurance, long-term disability insurance, Social Security, LAGERS, and workers compensation costs.

The \$3,848,700 budgeted for FY 2023-2024 is 2.9% greater than last year's original budgeted figure of \$3,739,800 and 7.3% higher than the FY 2022-2023 estimated figure of \$3,586,600. From a staffing point, as of November 2020, the dispatch and fire chief functions are now subcontracted with the City of Kirkwood. New for FY 2023-24 will be the hiring of a part-time code enforcement officer for the Police Department and an additional maintenance worker for the Public Works Department.

Due to the City of Glendale's size and structure, the City has not been able to utilize the midpoint average compensation of survey cities for determining pay increases. Instead, across-the-board adjustments, based on the availability of funds, have been provided as a hedge against inflation for employees. Due to the strong rebound in sales taxes and investment income following the pandemic of 2020 and 2021, the City is budgeting for FY 23-24 a 6% increase in salaries for all full and part-time employees. This salary increase will somewhat decrease the payroll rate gap between Glendale and other survey cities but not close it totally due to the difference in the sales tax base.

Relatively new is that as of January 1, 2021, all full-time employees are participating in the MO LAGERS pension plan at the L-6 level. Total LAGERS expense for FY 23-24 is budgeted at \$293,100 with most of this covered by a designated property tax.

The City continues exploring ways to control health insurance costs. On January 1, 2022, the City joined the SLAIT health insurance pool managed by Daniel & Henry. This has and should continue to allow for more stable health insurance rates in future years. With the SLAIT pool having the same fiscal year as the City, budgeting will be much simpler. For FY 23-24, the health insurance rate will increase by 4% compared to FY 2023. For calendar year 2023, the City is self-insuring a \$2,500 deductible for employee medical expenses. Health insurance expense (including deductibles paid to employees) has generally been increasing faster than the rest of the budget. The amounts paid for health insurance premiums plus employee reimbursements for the last 10 calendar year ending are as follows: 2013-\$452,240, 2014-\$526,361, 2015-\$581,092, 2016-\$548,362, 2017-\$545,083 2018-\$586,520, 2019-\$599,836, 2020-\$509,478, 2021-\$535,089, 2022-\$538,945 with a budgeted figure of \$563,455 for FY 2023-24. The 2020 and 2021 health insurance figures are temporarily lower as the dispatch function is now subcontracted out. The 2016 through current figures would be slightly higher but the employees began sharing in the deductible on January 1, 2016. In summary, the increases in employee health insurance has previously crowded out any real salary growth.

The premium for Worker's Compensation Insurance will slightly decrease for FY 2023-24 from FY 2022-23. Costs in workers compensation are based on the size of our payroll, our experience rating (which is a rating on the frequency and size of our workers compensation losses), and the amount the State Division of Workers Compensation deems necessary to be collected to operate the SLAIT workers compensation pool. For FY 2023 the City of Glendale enjoyed a 40% reduction in work comp premiums due to several years of low workers compensation insurance claims. The City experienced one large claim in FY 2023 but fortunately that claim has not yet affected rates. Worker's comp for FY 2022-2023 is \$117,748 with a budgeted figure of \$115,200 for FY 2023-24.

Personnel Services represent 77% of the General Fund Budget with employee salaries as the major growth area on the expenditure side of the budget for FY 2024.

CONTRACTUAL AND COMMODITIES (\$830,900)

In this category, we are budgeting an increase of 15% from the original FY 2022-2023 budget of \$720,800 to \$830,900 for FY 2023-2024. Budget amounts in most accounts for FY 2023-24 are very close to what was budgeted and estimated for FY 2022-23. Therefore, only a few items need to be mentioned in this report with only two line items causing most of the increased expense for this category. First, Other Contractual expense in the Police Department is budgeted to increase from an estimated \$45,000 for FY 23 to \$64,200 for FY 24 due to increased IT costs.

Also, routine street maintenance budgeted at \$46,000 for FY 24 is back in the General Fund after being expensed in the Capital Fund for several years. Also, some expenses such as Forestry, Snow Removal, and the various Utilities could be relatively lower or higher depending on the weather.

As mentioned above, spending in the Contractual and Commodities Account category has greatly increased in the last few years as evidenced in the following table:

2023-24	\$830,900	(Budget)
2022-23	\$736,750	(Estimate)
2021-22	\$707,243	
2020-21	\$588,838	
2019-20	\$453,202	
2018-19	\$437,555	
2017-18	\$415,980	
2016-17	\$466,061	
2015-16	\$434,820	
2014-15	\$496,798	
2013-14	\$487,309	
2012-13	\$459,362	
2011-12	\$464,446	
2010-11	\$479,192	
2009-10	\$441,530	
2008-09	\$429,819	
2007-08	\$486,772	
2006-07	\$443,796	(Excluding Storm)
2005-06	\$405,201	
2004-05	\$394,865	

Contractual and Commodities represent 16.8% of the General Fund Budget.

OTHER EXPENSES (\$264,800)

Expenses in this account classification are budgeted to decrease from the FY 2022-23 estimated figure of \$709,700 to \$264,800 for FY 2023-2024. The decrease in this category is due to the one-time transfer of \$475,000 to the CIP Fund during FY 2023. Items in this category include professional development, employee and community relations, general insurance, professional services, etc. Other Expenses represents about 5.4% of the General Fund Budget.

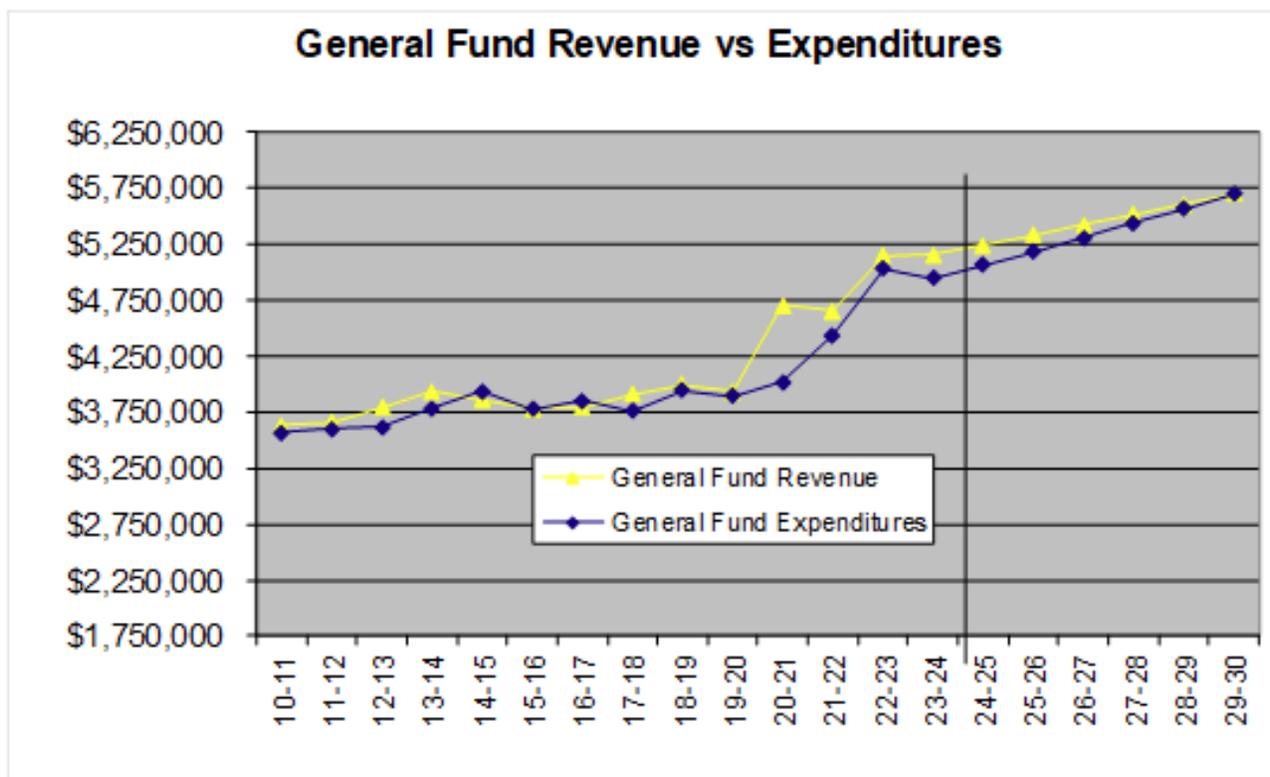
ADDITIONAL COMMENTS

Several significant positive events have occurred in the last year or so that have improved the financial outlook for the City of Glendale in FY 2023-24 and beyond.

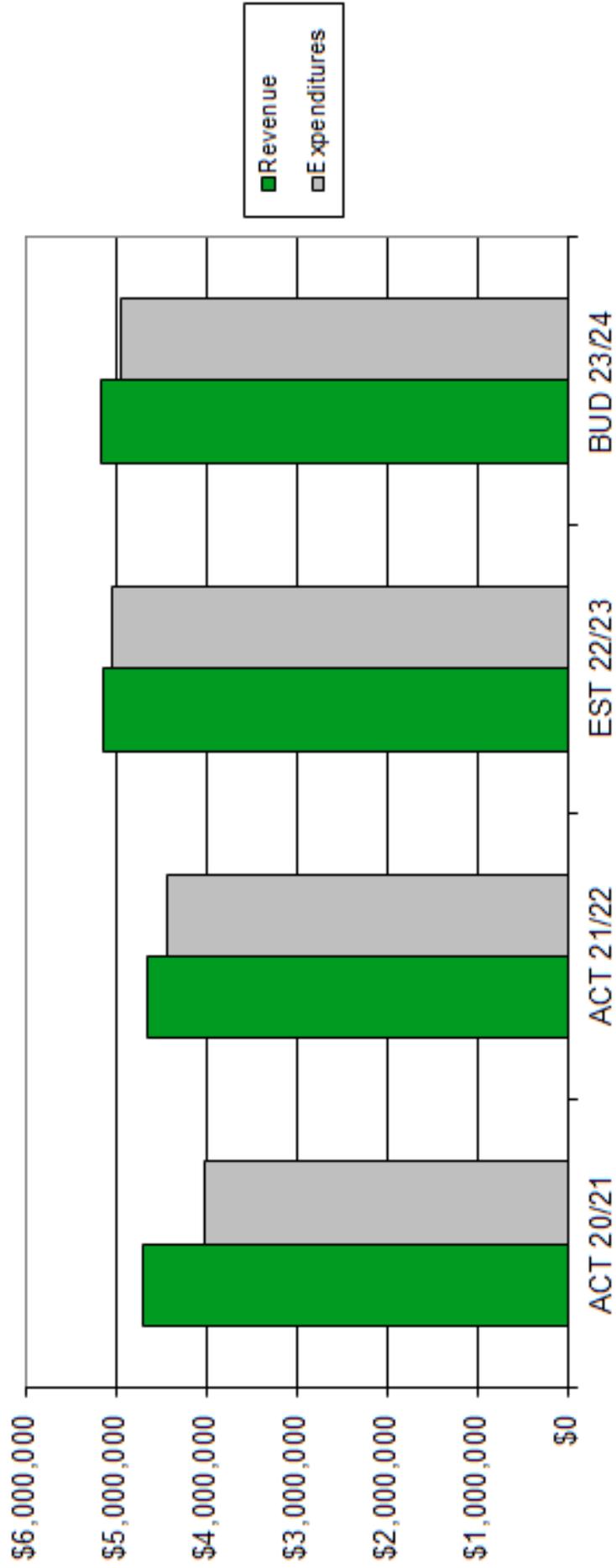
First, and most important, is the continued strong rebound in the Countywide 1 cent sales tax as described above. Second is the fact that interest rates have increased dramatically in the last year. This allows for the City to earn much greater interest income from investments with \$95,000 estimated for FY 23 and \$120,000 budgeted for FY 24 compared to an actual figure of \$5,678 for FY 22. Also, the City of Glendale joined the SLAIT health insurance pool on January 1, 2022 which should allow for stable health insurance increases each year. A significant future increased revenue possibility would be a settlement of the litigation in the municipalities favor vs. the cell phone companies regarding the taxation of cell phone charges. The biggest immediate concern would be sales tax revenues if the national, and specifically the St. Louis County, economy would slip into a deep and prolonged recession. From a balance sheet perspective, the General Fund is expected to end FY 2024 with a Fund Balance of approximately \$3 million. This figure is substantially above the Government Finance Officers Association minimum reserve recommendation of three months of expenses or approximately \$1,260,000.

The graph below illustrates projected General Fund revenue and expenditures over the next six (6) years. This graph is based on actual information for FY 2011 to FY 2022, a current estimate for FY 2023, budgeted figures for FY 2024, and a forecast of 1.71% revenue growth and 2.41% expense growth for future years. Future years assume that the revenue transfer from Prop P will be the same as FY 2024.

The conclusion of this analysis is that in future years, depending on future trends in revenues and expenditures, a variety of options must be considered to allow the City to maintain a high level of services within a long-term financial plan.



GENERAL FUND REVENUE VS EXPENDITURES

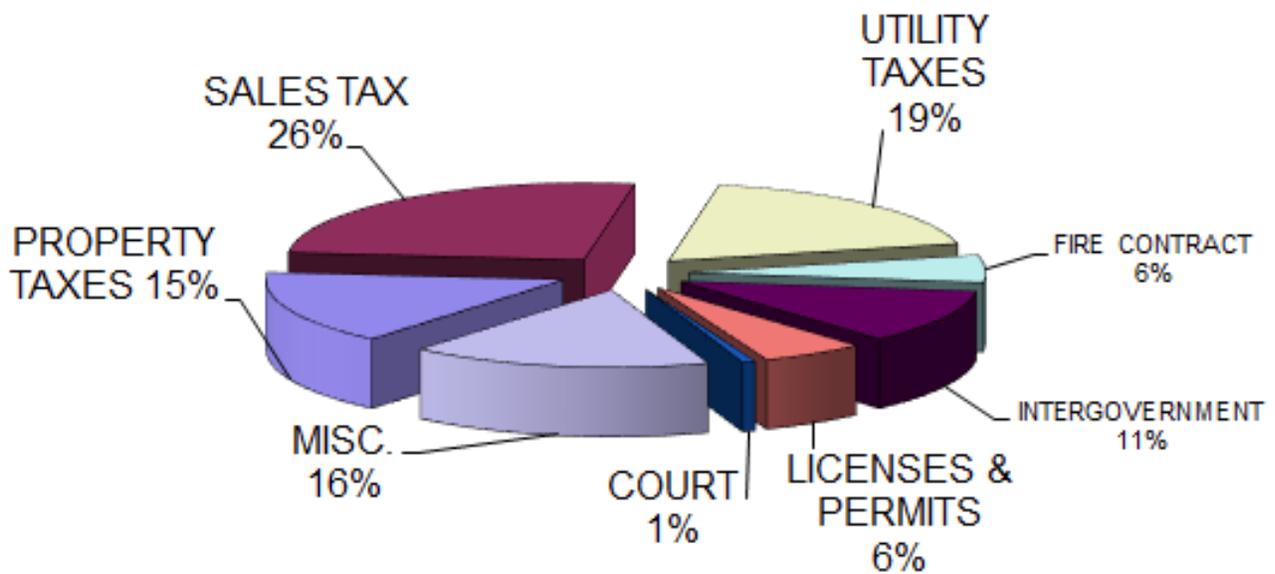


GENERAL FUND REVENUE SUMMARY

Revenue Summary

	ACTUAL 20/21	ACTUAL 21/22	BUDGET 22/23	ESTIMATED 22/23	BUDGET 23/24
TOTAL TAXES	\$2,685,300	\$2,883,810	\$2,909,100	\$3,217,000	\$3,106,500
INTERGOVERNMENTAL REVENUE	\$1,168,811	\$782,535	\$789,100	\$843,100	\$878,600
LICENSES & PERMITS	\$302,526	\$311,954	\$291,900	\$295,300	\$290,100
MUNICIPAL COURT	\$46,961	\$50,378	\$72,000	\$31,600	\$36,600
MISC REVENUE	\$501,791	\$624,391	\$689,500	\$759,000	\$843,900
TOTAL REVENUE	\$4,705,389	\$4,653,068	\$4,751,600	\$5,146,000	\$5,155,700

SOURCE OF REVENUE FOR THE GENERAL FUND
BUDGET 23/24

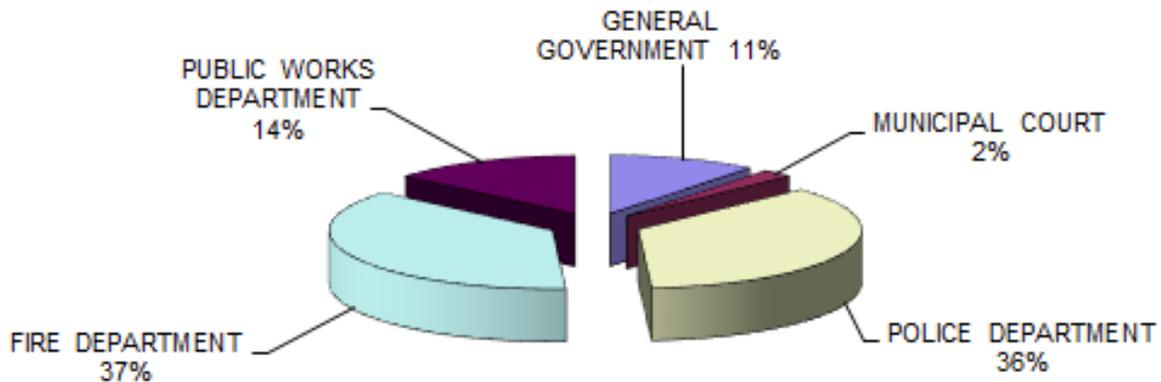


GENERAL FUND EXPENDITURE SUMMARY

Expenditure Summary

	ACTUAL 20/21	ACTUAL 21/22	BUDGET 22/23	ESTIMATED 22/23	BUDGET 23/24
BY DEPARTMENT					
GENERAL GOVERNMENT	431,405	468,379	496,500	497,550	532,300
MUNICIPAL COURT	97,007	104,537	106,700	101,900	109,400
POLICE DEPARTMENT	1,374,469	1,579,981	1,709,500	1,649,400	1,783,600
DISPATCHING DEPARTMENT	122,267	0	0	0	0
FIRE DEPARTMENT	1,475,907	1,689,168	1,803,900	1,767,900	1,840,600
PUBLIC WORKS	516,146	598,174	580,000	1,016,300	678,500
TOTAL BY DEPARTMENT	\$4,017,201	\$4,440,239	\$4,696,600	\$5,033,050	\$4,944,400
BY FUNCTION					
PERSONNEL SERVICES	3,251,825	3,469,024	3,739,800	3,586,600	3,848,700
CONTRACTUAL & COMMOD.	588,838	707,243	720,800	736,750	830,900
OTHER EXPENSES	176,538	263,972	236,000	709,700	264,800
TOTAL BY FUNCTION	\$4,017,201	\$4,440,239	\$4,696,600	\$5,033,050	\$4,944,400

EXPENDITURE DETAILS BY DEPARTMENT FOR THE GENERAL FUND BUDGET 23/24



GENERAL FUND REVENUE

ACCOUNT NUMBER	DESCRIPTION	ACTUAL 20/21	ACTUAL 21/22	BUDGET 22/23	ESTIMATED 22/23	BUDGET 23/24
TAXES						
10001-01011	REAL ESTATE TAXES	649,843	655,034	665,000	653,500	675,000
10001-01021	PERSONAL PROPERTY TAXES	73,350	80,548	82,000	105,500	110,000
10001-01031	DELINQUENT TAXES	4,561	5,857	5,500	4,000	5,000
10001-01041	UTILITY PROPERTY TAXES	5,623	5,594	5,600	4,500	5,500
10001-01051	SALES TAX	918,304	1,025,808	1,035,000	1,110,000	1,080,000
10001-01056	FIRE SERVICE SALES TAX	51,431	52,910	51,000	54,500	56,000
10001-01060	GROSS RECEIPTS WATER	142,221	131,041	135,000	150,000	160,000
10001-01070	GROSS RECEIPTS PHONE	98,379	92,421	85,000	250,000	95,000
10001-01080	GROSS RECEIPTS GAS	217,723	250,941	245,000	275,000	285,000
10001-01090	GROSS RECEIPTS ELECTRIC	347,572	382,467	390,000	400,000	420,000
10001-01110	LOCAL OPTION USE TAX	176,293	201,189	210,000	210,000	215,000
TOTAL TAXES		\$2,685,300	\$2,883,810	\$2,909,100	\$3,217,000	\$3,106,500
INTERGOVERNMENTAL REVENUE						
10001-02011	CONTRACTUAL FIRE SERVICE	250,858	258,380	276,000	279,000	293,500
10001-02016	COURT CLERK REVENUE	53,524	56,100	56,100	56,100	56,100
10001-02021	ROAD & BRIDGE REFUND	181,972	186,809	197,000	193,000	197,000
10001-02031	CIGARETTE TAX	11,721	10,932	8,000	10,000	10,000
10001-02041	GASOLINE TAX MOTOR FUELS	251,335	261,604	245,000	295,000	315,000
10001-02051	GRANTS	419,401	8,710	7,000	10,000	7,000
TOTAL INTERGOVERNMENTAL REVENUE		\$1,168,811	\$782,535	\$789,100	\$843,100	\$878,600
LICENSES AND PERMITS						
10001-03010	MERCHANT LICENSES	142,155	165,407	158,000	160,000	162,000
10001-03020	AUTO LICENSES	31,847	31,203	31,500	31,300	31,300
10001-03030	PET LICENSE	392	345	400	300	300
10001-03040	CONSTRUCTION PERMITS	18,650	18,700	19,000	17,000	18,000

10001-03050	HOUSING INSPECTIONS	17,865	14,960	18,000	12,700	13,500
10001-03060	CABLE TV	75,470	73,266	65,000	74,000	65,000
10001-03070	UTILITY ROW FEES	16,147	8,073	0	0	0
TOTAL LICENSES & PERMITS		\$302,526	\$311,954	\$291,900	\$295,300	\$290,100
MUNICIPAL COURT						
10001-04011	COURT COSTS	3,023	115	0	100	100
10001-04021	COURT FINES	43,273	49,130	71,400	30,000	35,000
10001-04041	MISCELLANEOUS COURT	665	1,133	600	1,500	1,500
TOTAL MUNICIPAL COURT		\$46,961	\$50,378	\$72,000	\$31,600	\$36,600
MISCELLANEOUS REVENUE						
10001-05010	INVESTMENT INCOME	19,017	5,678	15,000	95,000	120,000
10001-05030	MISCELLANEOUS	42,615	34,047	35,000	42,000	42,000
10001-05034	TRF FROM SEWER LATERAL	25,000	25,000	25,000	25,000	25,000
10001-05035	TRF FROM PROP P	307,000	320,000	360,000	360,000	390,000
10001-05036	TRF FROM PENSION	108,159	239,666	254,500	237,000	266,900
TOTAL MISCELLANEOUS REVENUE		\$501,791	\$624,391	\$689,500	\$759,000	\$843,900

TOTAL ALL REVENUE	\$4,705,389	\$4,653,068	\$4,751,600	\$5,146,000	\$5,155,700
SURPLUS (DEFICIT)	\$688,188	\$212,829	\$55,000	\$112,950	\$211,300
ENDING FUND BALANCE	\$2,469,991	\$2,682,820	\$2,737,820	\$2,795,770	\$3,007,070

GENERAL FUND EXPENDITURES

Expenditure Detail - General Government

ACCOUNT #	DESCRIPTION	ACTUAL 20/21	ACTUAL 21/22	BUDGET 22/23	ESTIMATED 22/23	BUDGET 23/24
PERSONNEL SERVICES						
10010-11010	SALARIES CITY OFFICIALS	14,400	14,400	14,400	15,700	21,000
10010-11020	SALARIES FULL-TIME	154,379	163,991	169,800	170,600	176,800
10010-11030	SALARIES PART-TIME	41,304	46,451	60,000	50,000	60,000
10010-11040	EMPLOYEE INSURANCE	22,341	23,944	26,400	25,600	27,400
10010-11050	WORKMENS COMPENSATION INS.	1,034	1,090	1,100	600	500
10010-11060	F.I.C.A.	15,836	17,234	17,500	18,000	19,600
10010-11070	LAGERS	7,232	10,033	8,200	8,200	8,900
10010-11100	UNSCHEDULED OVERTIME	459	2,030	1,700	2,200	1,700
TOTAL PERSONNEL SERVICES		\$256,985	\$279,173	\$299,100	\$290,900	\$315,900
CONTRACTUAL & COMMODITIES						
10010-22010	MAINTENANCE BUILDING & GR.	9,048	9,710	10,000	13,500	14,200
10010-22020	UTILITIES ELECTRICAL	7,730	6,994	8,600	7,500	8,600
10010-22030	UTILITIES GAS	1,930	2,262	2,500	2,200	2,500
10010-22040	UTILITIES PHONE	6,311	5,052	6,500	4,700	5,500
10010-22050	UTILITIES WATER & SEWER	724	695	900	750	900
10010-22070	MOTOR FUELS	1,044	1,903	2,000	2,000	2,000
10010-22080	MAINTENANCE EQUIPMENT	1,157	3,073	1,500	2,300	1,500
10010-22100	EQUIPMENT RENTAL	260	169	200	200	200
10010-22110	LEGAL PUBLICATIONS	359	1,623	1,100	1,700	1,700
10010-22120	AUDIT	7,100	7,100	7,500	7,400	7,500
10010-22190	ELECTIONS	3,793	2,602	4,000	4,000	4,000
10010-22210	INSPECTION CONTRACTS	15,185	13,084	16,000	11,000	11,700
10010-22220	OTHER CONTRACTUAL	23,083	11,097	13,000	13,800	15,000
10010-22230	POSTAGE	589	726	800	800	900
10010-22240	PRINTING	666	505	1,000	700	800
10010-22250	OFFICE SUPPLIES	2,082	1,854	2,600	2,800	2,800
10010-22260	COMPUTER SUPPLIES	130	25	400	400	400
10010-22270	JANITORIAL SUPPLIES & SERVICES	5,429	5,429	5,500	5,600	5,700
10010-22290	OTHER COMMODITIES	85	0	200	200	200
TOTAL CONTRACTUAL & COMMODITIES		\$86,705	\$73,903	\$84,300	\$81,550	\$86,100
OTHER EXPENSES						
10010-33000	EMPLOYEE RELATIONS	655	8,016	8,500	11,300	12,000
10010-33010	COMMUNITY RELATIONS	5,623	24,303	28,000	26,500	29,000
10010-33020	PROFESSIONAL SERVICES	47,757	38,933	36,000	43,000	38,000
10010-33030	PROFESSIONAL DEVELOPMENT	760	7,313	3,000	4,400	4,500
10010-33040	DUES & SUBSCRIPTIONS	5,838	6,144	7,500	8,200	8,200
10010-33050	GENERAL INSURANCE	21,085	23,365	25,100	28,000	33,600
10010-33055	COVID-19	1,092	0	0	0	0
10010-33060	MISCELLANEOUS EXPENSE	4,905	7,229	5,000	3,700	5,000
TOTAL OTHER EXPENSES		\$87,715	\$115,303	\$113,100	\$125,100	\$130,300
GENERAL GOVERNMENT TOTAL		\$431,405	\$468,379	\$496,500	\$497,550	\$532,300

Expenditure Detail - Courts

ACCOUNT #	DESCRIPTION	ACTUAL 20/21	ACTUAL 21/22	BUDGET 22/23	ESTIMATED 22/23	BUDGET 23/24
PERSONNEL SERVICES						
10020-11010	SALARIES CITY OFFICIALS	12,300	0	0	0	0
10020-11020	SALARIES FULL TIME	43,591	48,667	49,900	50,300	51,300
10020-11040	EMPLOYEE INSURANCE	22,541	24,223	23,800	23,200	24,800
10020-11060	F.I.C.A.	3,886	3,389	3,600	3,500	3,600
10020-11070	LAGERS	1,990	2,974	2,500	2,400	2,600
10020-11100	UNSCHEDULED OVERTIME	700	357	800	200	500
TOTAL PERSONNEL SERVICES		\$85,008	\$79,610	\$80,600	\$79,600	\$82,800
CONTRACTUAL & COMMODITIES						
10020-22100	EQUIPMENT RENTAL	260	169	200	200	200
10020-22180	REJIS COURT	5,439	5,648	6,000	6,000	6,500
10020-22230	POSTAGE	1,000	1,200	1,500	1,500	1,500
10020-22240	PRINTING	1,023	318	800	500	800
10020-22250	OFFICE SUPPLIES	978	612	800	500	800
TOTAL CONTRACTUAL & COMMODITIES		\$8,700	\$7,947	\$9,300	\$8,700	\$9,800
OTHER EXPENSES						
10020-33020	PROFESSIONAL SERVICES	2,428	15,700	14,900	12,200	14,900
10020-33030	PROFESSIONAL DEVELOPMENT	1,393	980	1,700	1,200	1,700
10020-33060	MISCELLANEOUS EXPENSE	-522	300	200	200	200
TOTAL OTHER EXPENSES		\$3,299	\$16,980	\$16,800	\$13,600	\$16,800
TOTAL MUNICIPAL COURT		\$97,007	\$104,537	\$106,700	\$101,900	\$109,400

Expenditure Detail - Police Department

ACCOUNT #	DESCRIPTION	ACTUAL 20/21	ACTUAL 21/22	BUDGET 22/23	ESTIMATED 22/23	BUDGET 23/24
PERSONNEL SERVICES						
10030-11020	SALARIES FULL TIME	730,758	784,775	841,600	840,000	883,000
10030-11030	SALARIES PART TIME	9,123	24,332	53,700	27,900	57,000
10030-11040	EMPLOYEE INSURANCE	214,421	208,151	240,800	230,000	232,800
10030-11050	WORKMENS COMPENSATION	45,664	55,592	60,000	33,100	36,000
10030-11060	F.I.C.A.	57,588	63,662	69,300	67,000	73,100
10030-11070	LAGERS	46,992	104,542	109,300	106,000	120,500
10030-11091	CLOTHING ALLOWANCE	5,110	2,781	6,500	6,500	6,500
10030-11100	UNSCHEDULED OVERTIME	45,872	55,546	40,000	43,900	45,000
TOTAL PERSONNEL SERVICES		\$1,155,528	\$1,299,381	\$1,421,200	\$1,354,400	\$1,453,900
CONTRACTUAL & COMMODITIES						
10030-22010	MAINTENANCE BUILDING & GR	6,940	13,140	7,500	12,500	12,200
10030-22020	UTILITIES ELECTRICAL	7,730	6,994	8,600	7,400	8,200
10030-22030	UTILITIES GAS	1,930	2,262	2,500	2,200	2,500
10030-22040	UTILITIES PHONE	8,253	6,446	8,000	6,300	7,200
10030-22050	UTILITIES WATER & SEWER	725	695	900	800	1,000
10030-22070	MOTOR FUELS	13,164	20,859	25,000	22,000	24,000
10030-22080	MAINTENANCE MOTOR EQUIP	8,240	15,405	14,000	14,700	15,000
10030-22090	MAINTENANCE EQUIPMENT	4,817	2,893	4,000	3,700	4,500
10030-22180	REJIS CONTRACT	30,885	33,477	35,000	33,400	35,000
10030-22185	DISPATCH EXPENSE	53,542	84,824	87,800	87,800	92,000
10030-22220	OTHER CONTRACTUAL	36,153	44,262	37,400	45,000	64,200
10030-22230	POSTAGE	800	620	800	800	800
10030-22240	PRINTING	880	140	500	500	500
10030-22250	OFFICE SUPPLIES	593	3,116	3,000	2,500	3,000
10030-22270	JANITORIAL SUPPLIES & SER	5,471	5,575	5,500	5,600	5,700
10030-22290	OTHER COMMODITIES	7,330	4,181	10,000	12,700	12,000
TOTAL CONTRACTUAL & COMMODITIES		\$187,453	\$244,889	\$250,500	\$257,900	\$287,800
OTHER EXPENSES						
10030-33010	COMMUNITY RELATIONS	0	187	400	400	400
10030-33030	PROFESSIONAL DEVELOPMENT	9,565	12,355	12,300	11,700	12,700
10030-33040	DUES & SUBSCRIPTIONS	3,373	3,089	3,500	3,200	3,500
10030-33050	GENERAL INSURANCE	16,619	17,938	19,300	19,000	23,000
10030-33060	MISCELLANEOUS EXPENSE	1,931	2,142	2,300	2,800	2,300
TOTAL OTHER EXPENSES		\$31,488	\$35,711	\$37,800	\$37,100	\$41,900
TOTAL POLICE DEPARTMENT		\$1,374,469	\$1,579,981	\$1,709,500	\$1,649,400	\$1,783,600

Expenditure Detail - Dispatch

ACCOUNT #	DESCRIPTION	ACTUAL 20/21	ACTUAL 21/22	BUDGET 22/23	ESTIMATED 22/23	BUDGET 23/24
PERSONNEL SERVICES						
10040-11020	SALARIES FULL TIME	62,343	0	0	0	0
10040-11030	SALARIES PART TIME	19,798	0	0	0	0
10040-11040	EMPLOYEE INSURANCE	17,865	0	0	0	0
10040-11020	WORKMENS COMPENSATION	345	0	0	0	0
10040-11020	F.I.C.A.	7,134	0	0	0	0
10040-11020	LAGERS	426	0	0	0	0
10040-11020	CLOTHING ALLOWANCE	0	0	0	0	0
10040-11020	UNSCHEDULED OVERTIME	11,450	0	0	0	0
TOTAL PERSONNEL SERVICES		\$119,361	\$0	\$0	\$0	\$0
CONTRACTUAL & COMMODITIES						
10040-22090	MAINTENANCE EQUIPMENT	65	0	0	0	0
10040-22180	REJIS CONTRACT	43	0	0	0	0
10040-22220	OTHER CONTRACTUAL	680	0	0	0	0
10040-22240	PRINTING	0	0	0	0	0
10040-22250	OFFICE SUPPLIES	0	0	0	0	0
10040-22260	COMPUTER SUPPLIES	2,318	0	0	0	0
TOTAL CONTRACTUAL & COMMODITIES		\$3,106	\$0	\$0	\$0	\$0
OTHER EXPENSES						
10010-33030	PROFESSIONAL DEVELOPMENT	-200	0	0	0	0
TOTAL OTHER EXPENSES		-\$200	\$0	\$0	\$0	\$0
TOTAL DISPATCH		\$122,267	\$0	\$0	\$0	\$0

Expenditure Detail - Fire Department

ACCOUNT #	DESCRIPTION	ACTUAL 20/21	ACTUAL 21/22	BUDGET 22/23	ESTIMATED 22/23	BUDGET 23/24
PERSONNEL SERVICES						
10050-11020	SALARIES FULL TIME	844,720	885,411	934,100	941,500	979,000
10050-11040	EMPLOYEE INSURANCE	183,849	192,533	212,100	227,000	228,000
10050-11050	WORKMENS COMPENSATION	84,902	106,881	117,400	64,900	62,800
10050-11060	F.I.C.A.	66,082	68,935	72,500	72,200	75,800
10050-11070	LAGERS	59,020	126,331	145,200	132,200	146,400
10050-11100	UNSCHEDULED OVERTIME	46,887	42,920	40,000	60,000	45,000
TOTAL PERSONNEL SERVICES		\$1,285,460	\$1,423,011	\$1,521,300	\$1,497,800	\$1,537,000
CONTRACTUAL & COMMODITIES						
10050-22010	BUILDING MAINTENANCE	7,563	9,995	8,000	9,400	12,200
10050-22020	UTILITIES ELECTRICAL	10,052	10,682	12,000	11,900	12,500
10050-22030	UTILITIES GAS	3,408	4,072	3,700	4,500	5,000
10050-22040	UTILITIES PHONE	7,886	6,765	7,600	6,800	7,600
10050-22050	UTILITIES WATER & SEWER	5,298	4,809	6,000	5,700	6,000
10050-22070	MOTOR FUELS	3,043	5,928	7,000	7,000	7,500
10050-22080	APPARATUS MAINTENANCE	3,461	10,953	6,500	3,500	6,500
10050-22090	EQUIPMENT MAINTENANCE	3,337	4,445	6,000	3,000	6,000
10050-22130	MEDICAL SUPPLIES	4,545	4,374	5,000	5,000	5,500
10050-22185	DISPATCH EXPENSE	37,345	56,550	58,500	58,500	60,000
10050-22220	OTHER CONTRACTUAL	13,859	18,821	16,000	22,500	22,000
10050-22225	FIRE CHIEF CONTRACT	33,294	67,127	72,300	73,500	77,200
10050-22270	STATION SUPPLIES	1,893	1,686	1,800	1,200	4,300
10050-22280	SMALL TOOLS & HARDWARE	239	882	1,000	700	1,000
10050-22290	OTHER COMMODITIES	1,112	2,318	2,000	3,200	0
10050-22300	UNIFORMS & CLOTHING	10,154	10,915	12,000	6,300	12,000
TOTAL CONTRACTUAL & COMMODITIES		\$146,489	\$220,322	\$225,400	\$222,700	\$245,300
OTHER EXPENSES						
10050-33010	COMMUNITY RELATIONS	1,787	2,980	2,800	1,500	2,800
10050-33030	PROFESSIONAL DEVELOPMENT	14,621	11,242	18,000	12,700	16,000
10050-33040	DUES & SUBSCRIPTIONS	3,101	4,623	7,000	5,200	6,000
10050-33050	GENERAL INSURANCE	24,448	26,945	29,100	27,700	33,200
10050-33060	MISCELLANEOUS EXPENSE	1	45	300	300	300
TOTAL OTHER EXPENSES		\$43,958	\$45,835	\$57,200	\$47,400	\$58,300
FIRE DEPARTMENT TOTAL		\$1,475,907	\$1,689,168	\$1,803,900	\$1,767,900	\$1,840,600

Expenditure Detail - Public Works

ACCOUNT #	DESCRIPTION	ACTUAL 20/21	ACTUAL 21/22	BUDGET 22/23	ESTIMATED 22/23	BUDGET 23/24
PERSONNEL SERVICES						
10060-11020	SALARIES FULL TIME	207,075	225,639	239,900	225,500	288,800
10060-11030	SALARIES PART TIME	7,326	8,380	18,000	14,300	12,000
10060-11040	EMPLOYEE INSURANCE	78,453	86,049	89,100	76,300	100,000
10060-11050	WORKMENS COMPENSATION	24,759	31,155	34,700	19,200	15,900
10060-11060	F.I.C.A.	15,467	17,362	19,100	16,900	22,700
10060-11070	LAGERS	9,838	13,798	11,800	10,200	14,700
10060-11100	UNSCHEDULED OVERTIME	6,565	5,466	5,000	1,500	5,000
TOTAL PERSONNEL SERVICES		\$349,483	\$387,849	\$417,600	\$363,900	\$459,100
CONTRACTUAL & COMMODITIES						
10060-22010	MAINTENANCE BUILDING & GR	15,220	9,134	11,000	10,000	11,000
10060-22020	UTILITIES ELECTRICAL	1,534	1,575	1,800	1,800	2,000
10060-22030	UTILITIES GAS	2,605	2,969	2,800	3,400	2,800
10060-22040	UTILITIES PHONE	4,380	4,615	4,300	4,300	4,500
10060-22050	UTILITIES WATER & SEWER	1,547	1,578	2,200	1,900	2,200
10060-22060	STREET LIGHTS	25,152	28,649	30,000	27,600	30,000
10060-22070	MOTOR FUELS	10,477	16,433	17,000	16,300	17,000
10060-22080	MAINTENANCE MOTOR EQUIP	13,121	7,707	11,000	25,600	11,300
10060-22090	MAINTENANCE EQUIPMENT	8,554	9,874	10,000	21,900	10,300
10060-22100	EQUIPMENT RENTAL	940	757	800	400	400
10060-22121	WELDING	477	224	500	300	300
10060-22140	FORESTRY	22,908	40,231	15,000	16,700	17,000
10060-22150	SNOW REMOVAL	31,318	21,366	26,000	17,100	26,000
10060-22160	SIGNS & PAVEMENT MARKING	4,502	3,312	4,500	5,400	5,000
10060-22170	VECTOR CONTROL	322	193	500	400	500
10060-22270	JANITORIAL SUPPLIES & SER	2,939	2,682	2,600	2,100	2,600
10060-22280	SMALL TOOLS & HARDWARE	2,353	2,915	2,500	2,200	2,500
10060-22290	OTHER COMMODITIES	6,816	4,727	7,000	5,000	7,000
10060-22300	UNIFORMS & CLOTHING	1,220	1,241	1,800	3,500	3,500
10060-22310	STREET MAINTENANCE	0	0	0	0	46,000
TOTAL CONTRACTUAL & COMMODITIES		\$156,385	\$160,182	\$151,300	\$165,900	\$201,900
OTHER EXPENSES						
10060-33020	PROFESSIONAL SERVICES	0	0	0	0	4,000
10060-33030	PROFESSIONAL DEVELOPMENT	260	0	500	300	500
10060-33050	GENERAL INSURANCE	8,149	8,954	9,800	9,200	11,000
10060-33060	MISCELLANEOUS EXPENSE	1,869	1,189	800	2,000	2,000
10060-33065	TRANSFER TO CAPITAL IMP. FUND	0	40,000	0	475,000	0
TOTAL OTHER EXPENSES		\$10,278	\$50,143	\$11,100	\$486,500	\$17,500
PUBLIC WORKS TOTAL		\$516,146	\$598,174	\$580,000	\$1,016,300	\$678,500

SEWER LATERAL FUND

The City of Glendale's Sewer Lateral Repair Program provides a dedicated source of funds to assist property owners with repairs to residential sewer laterals. Property owners pay \$12.50 per quarter, which is included on quarterly trash bills. The program, as authorized by Section 249.422 RSMo, serves as a type of insurance—homeowners pay a relatively small quarterly fee, and the City is then able to pay for covered repairs to the homeowner's sanitary sewer lateral (up to a maximum cost of \$3,000). The Sewer Lateral Repair Program is operated in accordance with policy established by the Board of Aldermen in October 1997 and amended in January 2001.

Based on the \$50 annual fee paid by approximately 2,275 households in Glendale, the Sewer Lateral Fund receives about \$114,800 per year. This revenue then funds the direct cost of making repairs and a transfer to the General Fund to cover the administrative costs of running the program.

As repairs for the program are now running at about \$90,000 per year, the transfer of funds to the General Fund was reduced from \$50,000 to \$25,000. This change was effective starting with the 2015 FYE.

Revenue:

ACCOUNT #	DESCRIPTION	ACTUAL 20/21	ACTUAL 21/22	BUDGET 22/23	ESTIMATED 22/23	BUDGET 23/24
20001-02001	SEWER LATERAL FEES	117,771	114,984	114,600	114,800	114,800
TOTAL SEWER LATERAL REVENUE		\$117,771	\$114,984	\$114,600	\$114,800	\$114,800

Expenditures:

CONTRACTUAL & COMMODITIES						
20070-22218	TRANSFER TO GENERAL FUND	25,000	25,000	25,000	25,000	25,000
20070-22220	OTHER CONTRACTUAL	86,899	64,234	90,000	105,000	90,000
TOTAL CONTRACTUAL & COMMODITIES		\$111,899	\$89,234	\$115,000	\$130,000	\$115,000
TOTAL SEWER LATERAL EXPENDITURES		\$111,899	\$89,234	\$115,000	\$130,000	\$115,000

Totals:

SURPLUS (DEFICIT)	\$5,872	\$25,750	(\$400)	(\$15,200)	(\$200)
ENDING FUND BALANCE	\$69,907	95,657	95,257	\$80,457	\$80,257

SANITATION ENTERPRISE FUND

The Sanitation Enterprise Fund operates as a fully self-sufficient enterprise fund to separately account for the cost of providing residential sanitation (trash, recycling, and yard waste collection) service.

Residential sanitation collection is provided to residents through a contract between the City of Glendale and Republic Services, which took effect on January 1, 2018 for a period of eight (8) calendar years, expiring at the end of 2025. Under this contract, the residents receive weekly curbside trash collection, weekly curbside yard waste, and weekly recycling collection as well as special waste pickup service.

Beginning January 1 2023, sanitation fees are charged to each household dependent upon which size trash container each resident chooses. The three option prices as of January 1, 2023 are listed below.

<u>CONTAINER SIZE</u>	<u>QUARTERLY FEE</u>	<u>ANNUAL BASIS</u>
32 gallon	\$66.78	\$267.12
64 gallon	\$70.37	\$281.48
96 gallon	\$73.95	\$295.80

The Sanitation Enterprise Fund has had no significant changes in the Fund Balance for years as the fund is designed to post a modest surplus each year. For FY 2023-24 revenues of \$656,800 are projected with budgeted expenditures of \$642,400.

Revenue:

ACCOUNT #	DESCRIPTION	ACTUAL 20/21	ACTUAL 21/22	BUDGET 22/23	ESTIMATED 22/23	BUDGET 23/24
30001-03025	INTEREST & PENALTIES	2,417	2,174	2,000	2,400	2,200
30001-05041	SANITATION FEES	595,238	613,105	637,000	632,000	654,600
TOTAL SANITATION REVENUE		\$597,655	\$615,279	\$639,000	\$634,400	\$656,800

Expenditures:

PERSONNEL SERVICES						
30070-11030	SALARIES PART-TIME	8,990	8,890	10,800	12,000	13,000
30070-11060	FICA	720	638	800	900	1,000
30070-11100	UNSCHEDULED OVERTIME	12	0	0	0	0
TOTAL PERSONNEL SERVICES		\$9,722	\$9,528	\$11,600	\$12,900	\$14,000
CONTRACTUAL & COMMODITIES						
30070-22230	POSTAGE	2,805	3,816	3,000	3,500	3,800
30070-22240	PRINTING	523	1,025	800	2,600	2,100
30070-22331	RESIDENTIAL COLLECTION	571,813	587,594	603,150	604,200	622,500
TOTAL CONTRACTUAL & COMMODITIES		\$575,141	\$592,435	\$606,950	\$610,300	\$628,400
TOTAL SANITATION EXPENDITURES		\$584,863	\$601,963	\$618,550	\$623,200	\$642,400

Totals:

SURPLUS (DEFICIT)	\$12,792	\$13,316	\$20,450	\$11,200	\$14,400
ENDING FUND BALANCE	\$98,072	\$111,388	\$131,838	\$122,588	\$136,988

EMPLOYEE PENSION FUND

The City of Glendale's Police and Fire Pension Plan was a defined benefit pension program to provide retirement benefits to Police Department and Fire Department personnel. The Plan was established in 1967 and has been periodically amended. The Pension Fund is financed by a property tax levy first approved by the voters on August 7, 1984, with a second property tax increase approved by the voters on June 2, 2020.

The property tax increase passed by the voters on June 2, 2020, will increase the annual property tax revenues available to the Pension Fund from approximately \$135,000 per year to approximately \$515,200. The extra funds available afforded the City to migrate all pension activities from the Glendale Pension Plan to MO LAGERS. On January 1, 2021, all current full-time Police and Fire employees were enrolled in the MO LAGERS L-6 plan, where they will be joined by all full-time Administrative and Public Works employees formerly in the MO LAGERS LT-8 plan. All current full-time employees will also contribute 4% of their earnings. On March 9, 2021, the Glendale Pension assets of over \$5.5 million were transferred to MO LAGERS. Also, since April 2021, MO LAGERS has administered the payments made to the 18 Glendale retirees.

The funds assets had been incrementally increasing from 2009 through 2020 after the 2008 financial crisis when the investment assets bottomed out at approximately \$2.8 million. Unfortunately, \$5.5 million in assets was still approximately \$2.5 million less than the actuarial liabilities of approximately \$8 million. Therefore, this unfunded balance will also be paid to MO LAGERS over 15 years (\$19,787.83 per month beginning May 2021) from the extra funds available with the passage of Prop E during June 2020. The property tax rates for each fiscal year are listed below:

1967-68	\$0.01	1968-69	\$0.04	1969-70	\$0.04
1970-71	\$0.04	1971-72	\$0.07	1972-73	\$0.10
1973-74	\$0.10	1974-75	\$0.10	1975-76	\$0.10
1976-77	\$0.10	1977-78	\$0.10	1978-79	\$0.15
1979-80	\$0.17	1980-81	\$0.17	1981-82	\$0.17
1982-83	\$0.17	1983-84	\$0.17	1984-85	\$0.20
1985-86	\$0.10	1986-87	\$0.10	1987-88	\$0.084
1988-89	\$0.084	1989-90	\$0.087	1990-91	\$0.09
1991-92	\$0.09	1992-93	\$0.09	1993-94	\$0.09
1994-95	\$0.09	1995-96	\$0.06	1996-97	\$0.06

1997-98	\$0.06	1998-99	\$0.06	1999-00	\$0.06
2000-01	\$0.06	2001-02	\$0.06	2002-03	\$0.06
2003-04	\$0.0965	2004-05	\$0.10	2005-06	\$0.095
2006-07	\$0.0897	2007-08	\$0.0857	2008-09	\$0.075
2009-10	\$0.081	2010-11	\$0.083	2011-12	\$0.083
2012-13	\$0.083	2013-14	\$0.083	2014-15	\$0.083
2015-16	\$0.084	2016-17	\$0.082	2017-18	\$0.078
2018-19	\$0.078	2019-20	\$0.068	2020-21	\$0.244
2021-22	\$0.227	2022-23	\$0.227		

The accounting for this fund changed dramatically on January 1, 2021, as monies will be transferred to the General Fund for reimbursement of Lagers expense for Police and Fire employees. The amount for FY 2023-24 will be approximately \$266,900.

ACCOUNT #	DESCRIPTION	ACTUAL 20/21	ACTUAL 21/22	BUDGET 22/23	ESTIMATED 22/23	BUDGET 23/24
TAXES						
60001-01011	REAL ESTATE TAXES	440,936	441,264	441,000	438,500	465,000
60001-01021	PERSONAL PROPERTY TAXES	49,302	53,850	54,000	70,300	58,000
60001-01031	DELINQUENT TAXES	1,203	3,084	2,000	2,700	2,500
60001-01041	UTILITY PROPERTY TAXES	3,841	3,743	3,800	3,400	3,700
TOTAL TAXES		\$495,282	\$501,941	\$500,800	\$514,900	\$529,200
MISCELLANEOUS REVENUE						
60001-05010	INVESTMENT INCOME	-214,328	0	0	0	0
60001-05022	EMPLOYEE CONTRIBUTION	31,302	0	0	0	0
60001-05034	TRF. FROM PROP P	0	0	0	0	0
TOTAL MISCELLANEOUS REVENUE		-\$183,026	\$0	\$0	\$0	\$0
TOTAL REVENUE		\$312,256	\$501,941	\$500,800	\$514,900	\$529,200
EXPENDITURES						
60070-53070	CONTRIB. TO PENSION FUND	31,577	0	0	0	0
60070-53072	LAGERS EXP. LEGACY PLAN	5,580,459	237,454	237,454	237,454	237,454
60070-53075	TRANSFER TO GEN. FUND	108,159	239,666	254,500	237,000	266,900
TOTAL EXPENDITURES		\$5,720,195	\$477,120	\$491,954	\$474,454	\$504,354
SURPLUS (DEFICIT)		-\$5,407,939	\$24,821	\$8,846	\$40,446	\$24,846
ENDING FUND BALANCE		\$347,272	\$372,093	\$380,939	\$412,539	\$437,385

PROP P FUND

The Prop P Fund was created during the 2017-18 Fiscal Year to record the collection and transfer to other funds of the Prop P Sales tax. Prop P was passed by St. Louis County voters in the April 2017 election for the collection of a ½ cent sales tax on taxable sales throughout St. Louis County. The tax was passed as a way to strengthen public safety through higher salaries and benefits, more manpower and equipment. The Prop P tax is estimated to generate approximately \$80 million in tax revenue throughout St. Louis County and is to be shared with the municipalities based on population. The City of Glendale is estimated to receive approximately \$390,000 annually from the tax. With the passage of Prop E during the June 2020 election, the entire \$390,000 will be transferred to the General Fund for FY 2024 as transfers to the Pension Fund are no longer planned.

ACCOUNT #	DESCRIPTION	ACTUAL 20/21	ACTUAL 21/22	BUDGET 22/23	ESTIMATED 22/23	BUDGET 23/24
REVENUE						
70001-01051	PROP P SALES TAX	321,359	362,695	360,000	392,000	390,000
TOTAL PROP P REVENUE		\$321,359	\$362,695	\$360,000	\$392,000	\$390,000
EXPENDITURES						
70070-22218	TRANSFER TO OTHER FUNDS	307,000	320,000	360,000	360,000	390,000
TOTAL EXPENDITURES		\$307,000	\$320,000	\$360,000	\$360,000	\$390,000
SURPLUS (DEFICIT)		\$14,359	\$42,695	\$0	\$32,000	\$0
ENDING FUND BALANCE		\$261,294	\$303,989	\$303,989	335,989	\$335,989

PARKS AND STORMWATER FUND

The Parks and Stormwater Fund accounts for funds collected under the ½ cent sales tax for local parks and stormwater, which was approved by a vote of the people. Collection of this sales tax began in October of 1998.

We are projecting that the Parks and Stormwater sales tax, which is collected and distributed on a “point-of-sale” basis, will generate \$185,000 during the 2023-2024 Fiscal Year. The ½ cent sales tax collected for this fund shall only be used for local parks and stormwater as authorized by Section 644.032 RSMo. Historically, one of the primary purposes of this sales tax is to cover our share of the expenses for constructing and maintaining a jointly operated Aquatic Center with the cities of Kirkwood and Oakland.

Construction of the Aquatic Center began in early June 1998. The facility was completed in June 1999. The cost of the Aquatic Center was \$5,600,000, which was financed through a twenty (20) year bond issue through the City of Kirkwood. The bond issue was completed with the August 2018 payment. Since 2018, the City has paid the Glendale portion of the maintenance expense of the Aquatic Center. For FY 2022-23, the maintenance charge was \$29,329. Beginning with the 2023-24 FY, the City of Glendale will enter into a more comprehensive Parks and Recreational facilities agreement with the City of Kirkwood. The agreement will allow Glendale residents to use the parks and recreational facilities in the City of Kirkwood and at resident rates when fees apply.

It has been decided by Administration that for ease of preparing the CIP budget, that all Stormwater related projects will be financed through the Capital Improvements Budget. Therefore, all excess funds in the Parks & Stormwater Fund will be transferred each year to the Capital Improvements Fund after the Kirkwood Parks and Recreational expenses have been accounted for. For FY 2023-24, the standard transfer of \$85,000 for street maintenance will be made but the additional transfer of \$45,000 as in previous years will not be due to the increased Kirkwood Recreational expense.

ACCOUNT #	DESCRIPTION	ACTUAL 20/21	ACTUAL 21/22	BUDGET 22/23	ESTIMATED 22/23	BUDGET 23/24
REVENUE						
85001-01051	PARKS/STORMWATER SALES TAX	172,008	177,080	176,000	180,000	185,000
TOTAL PARKS & STORMWATER REV.		\$172,008	\$177,080	\$176,000	\$180,000	\$185,000
EXPENDITURES						
85070-22220	OTHER CONTRACTUAL	46,162	46,698	41,800	29,400	100,000
85070-22218	TRANSFER TO OTHER FUNDS	130,000	130,000	130,000	130,000	85,000
TOTAL EXPENDITURES		\$176,162	\$176,698	\$171,800	\$159,400	\$185,000
SURPLUS (DEFICIT)		(\$4,154)	\$382	\$4,200	\$20,600	\$0
ENDING FUND BALANCE		\$27,661	\$28,043	\$32,243	\$48,643	\$48,643

ARPA FUND

The ARPA Fund was established August 2021 to account for funds received and expensed as part of the American Rescue Plan Act. The City of Glendale received \$1,195,080 from the US Treasury to help organizations with their budgets as the country recovers from the coronavirus pandemic. The Act requires the funds to be obligated by 2024 and to be disbursed by 2026. ARPA Fund expenditures for FY 2024 include \$718,000 for upgrades to the curbs and pavement for the streets of Moreland, Edwin, Elm, and Parkland as well as \$85,000 for the continuation of the City of Glendale zoning ordinance project. Any remaining funds will be used for ROW purchase for the E. Essex project. The actual expenditures are recorded in the CIP budget with dollar-for-dollar transfers from the ARPA Fund. This is done to allow all CIP items to be expensed in the same budget.

ACCOUNT #	DESCRIPTION	ACTUAL 20/21	ACTUAL 21/22	BUDGET 22/23	ESTIMATED 22/23	BUDGET 23/24
REVENUE						
86001-02051	GRANT INCOME	0	597,540	597,540	597,540	0
86001-05010	INVESTMENT INCOME	0	248	200	15,000	10,000
TOTAL ARPA FUND REVENUE		\$0	\$597,788	\$597,740	\$612,540	\$10,000
EXPENDITURES						
86070-33080	TRANSFER TO CAPITAL FUND	0	6,956	1,025,000	245,000	968,372
TOTAL EXPENDITURES		\$0	\$6,956	\$1,025,000	\$245,000	\$968,372
SURPLUS (DEFICIT)		\$0	\$590,832	(\$427,260)	\$367,540	(\$958,372)
ENDING FUND BALANCE		\$0	\$590,832	\$163,572	\$958,372	\$0

CAPITAL IMPROVEMENT FUND

The Capital Improvement Fund accounts for use of the ½ cent Capital Improvement Sales Tax, which was approved by the voters in August of 1995. Under State statute (RSMo Section 94.577), all revenue received by a municipality for the tax authorized under the provision of this Section “shall be deposited into a special trust fund and shall be used solely for capital improvements, including the operation and maintenance of all capital improvements, for so long as they shall remain in effect.”

REVENUE (\$2,237,972)

For FY 2023-24, we are estimating that the ½ cent Capital Improvement Sales Tax, which is collected and distributed to the City of Glendale from the County sales tax sharing pool, will generate approximately \$470,000. This figure is up \$10,000 from the estimated FY 2023 Budget.

Also for FY 23-24 is monies available from the American Rescue Plan Act or ARPA. The City of Glendale received \$1,195,080 in ARPA funds from the Federal Government as part of the coronavirus pandemic recovery. For FY 23-24, \$968,372 is budgeted to be transferred from the ARPA Fund to pay for various projects explained below.

Once again, we are proposing a transfer to the Capital Improvement Fund from the Parks and Stormwater Fund to help pay for the stormwater-related portion of street projects and other infrastructure improvements. The proposed transfer for FY 23-24 is \$85,000. For planning purposes, it has been decided by Administration to pay for future Stormwater projects through the Capital Improvement Fund.

The other major revenue item for FY 23-24 is the reimbursement from STP grants for the E. Essex and Sappington Road resurfacing projects in the amounts of \$345,600 and \$120,500 respectively. The STP grants cover 80% of the cost of the project with the City of Glendale paying the difference.

The ending fund balance For FY 23 and 24 is projected to be \$954,801 and \$533,273 respectively.

EXPENDITURES (\$2,659,500)

As explained in further detail below, expenses for the Capital Budget for FY 23-24 will increase drastically due to the availability of ARPA monies and STP grant reimbursements.

GENERAL GOVERNMENT

The Administration Department has three Capital requests for FY 23-24 with the first being professional fees to conclude the project of creating a comprehensive plan for zoning law and ordinance improvements. The estimated cost is \$85,000 for FY 23-24 and will be financed with monies available from ARPA.

The second and third projects are City Hall Fence and Building Improvements in the back of City Hall and extensive repairs and maintenance to the City Clock Tower. The estimated costs of these projects are \$37,000 and \$7,500 respectively.

POLICE DEPARTMENT

Normally each year, one new police patrol vehicle is purchased. For FY 23-24, two new vehicles are budgeted due to the fact one vehicle was wrecked/totaled late FY 2023. Also, due to the rising costs of vehicles, police vehicles including equipment are now approximately \$45,000 each. For the past several years, the City has been purchasing Dodge Durango's and that probably will be the case again in FY 23-24.

Other items budgeted for the Police Department for the 2023-24 FY include the following items:

Computer Hardware	\$9,300
Body & Mobile Cameras	8,400
Bullet Proof Vests	1,500
Flock Security Cameras	10,700
Radios	24,600

FIRE DEPARTMENT

The Fire Department Capital budget for FY 23-24 consists of five items. The first is for a new rapid response vehicle at a budgeted cost of \$60,000. This vehicle replaces a 1995 Chevy pickup. The second request budgeted at \$66,000 is an Air Compressor & Fill Station that compresses ambient air and fills scba bottles. The third request, at a total cost of \$5,000 is for two new sets of turnout gear for two new firefighters. Two firefighters have already announced they will be resigning from the Glendale Fire Department in the next couple of months. The fourth and fifth items requested are the annual hose replacement and a one-time purchase of SCBA fitting upgrades.

PUBLIC WORKS

The Public Works Department continues to have the largest portion of the Capital Improvement Fund Budget at \$2,236,500 due to annual street maintenance issues. The major annual street improvement expense during FY 2023-24 will be resurfacing of streets using the NOVA Chip process at a cost of approximately \$137,000. The NOVA Chip is an ultrathin bonded asphalt material which will allow for resurfacing of approximately 17,000-20,000 square feet of selected streets. Three other major street improvement projects which will be underway during FY 23-24 are the E. Essex and Sappington STP resurfacing projects which will be 80% reimbursed by the federal grant and the Moreland, Edwin, and Elm repair project which will be funded with ARPA monies.

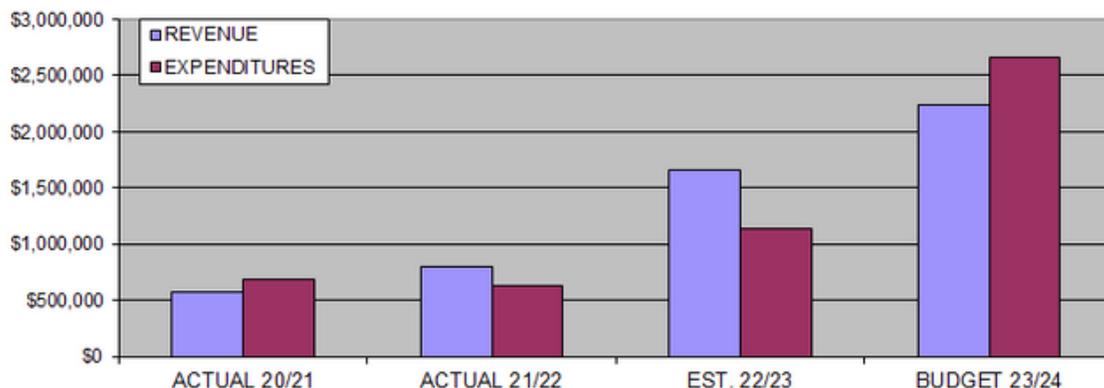
The various street improvement projects are listed below:

NOVACHIP	\$137,000
Crackseal & Sealcoat	50,000
Curbs	38,000
50/50 Sidewalk Program	6,000
Pedestrian Safety Devices	23,000
Streets Master Plan	62,500
Essex STP Resurf. Phase 1	383,000
Row Acquisitions E. Essex	250,000
East Essex Phase 2	9,000
N. Sappington STP Resurf.	150,000
Curb & Gutter Replacements	62,000
Moreland, Edwin, Elm Repairs	718,000

With stormwater improvements now funded through the Capital Improvement Fund, for FY 23-24, \$5,000 is to be expensed for a stormwater detention system at select streets. This system will help with water run-off and increase the life of the streets. Also budgeted for FY 23-24 in the stormwater category is \$93,000 in the first of a two-year project for a new stormwater ordinance. The Stormwater Ordinance is needed to help correct, enforce, and cite stormwater issues in the community. Most of the cost for the Ordinance will hopefully be reimbursed by MSD.

Other requests in the CIP Budget from the Public Works Department are \$12,000 for a cost-matching TRIM grant from the Missouri Department of Conservation, A pick-up truck at a cost of \$55,000, and \$135,000 for a 2 ½ ton dump truck. The TRIM grant funds are needed for tree removal and planting as seen fit by the Tree Board. The pick-up truck replaces a 17 year-old vehicle with maintenance issues while the dump truck replaces a 14 year-old vehicle that was heavily used for snow/tree removal and curbing. The final two requests are the annual \$3,000 figure budgeted for miscellaneous equipment such as hand tools, power tools/safety equipment, and \$45,000 for asphalt overlay of the Public Works parking lot.

CAPITAL IMPROVEMENT FUND REVENUE VERSUS EXPENDITURES



Revenue:

ACCOUNT #	DESCRIPTION	ACTUAL 20/21	ACTUAL 21/22	BUDGET 22/23	ESTIMATED 22/23	BUDGET 23/24
90001-01052	CAPITAL IMPROVEMENTS SALES TAX	401,829	443,601	428,000	460,000	470,000
90001-01056	FIRE SALES TAX	35,044	35,984	36,000	37,000	38,000
90001-02051	GRANTS	0	77,818	7,000	82,000	7,000
90001-05020	SALE OF SURPLUS EQUIPMENT	2,715	45	1,000	5,800	46,000
90001-05029	SIDEWALK REIMBURSEMENT	0	0	8,200	3,100	3,000
90001-05031	E. ESSEX STP REIMBURSEMENT	0	0	680,000	104,800	345,600
90001-05032	SAPPINGTON RD. STP REIMBURSEMENT	0	0	84,500	46,400	120,000
90001-05033	MSD REIMBURSEMENT	0	67,254	66,000	67,100	155,000
90001-05034	TRANSFER FROM OTHER FUNDS	130,000	170,000	1,155,000	850,000	1,053,372
TOTAL CAPITAL IMPROVEMENTS REVENUE		\$569,588	\$794,702	\$2,465,700	\$1,656,200	\$2,237,972

Expenditures:

ACCOUNT #	DESCRIPTION	ACTUAL 20/21	ACTUAL 21/22	BUDGET 22/23	ESTIMATED 22/23	BUDGET 23/24
GENERAL GOVERNMENT CAPITAL OUTLAY						
90010-44010	OFFICE EQUIPMENT	0	0	0	0	0
90010-44020	AUTOMOTIVE EQUIPMENT	0	0	0	0	0
90010-44030	OTHER CAPITAL OUTLAY	5,659	11,025	125,000	30,000	85,000
90010-44040	BUILDING & LAND	0	0	0	0	44,500
TOTAL GENERAL GOVERNMENT		5,659	11,025	125,000	30,000	129,500
COURT CAPITAL OUTLAY						
90020-44010	MISCELLANEOUS EXPENSE	1,450	0	0	0	0
TOTAL COURT		1,450	0	0	0	0
POLICE CAPITAL OUTLAY						
90030-44020	AUTOMOTIVE EQUIPMENT	38,348	33,136	62,000	62,000	90,000
90030-44030	OTHER CAPITAL OUTLAY	40,883	38,512	44,800	60,000	54,500
90030-44040	BUILDING & LAND	0	0	200,000	190,400	0
TOTAL POLICE DEPARTMENT		79,231	71,648	306,800	312,400	144,500
DISPATCHING CAPITAL OUTLAY						
90040-44030	OTHER CAPITAL OUTLAY	34,367	0	0	0	0
TOTAL DISPATCHING		34,367	0	0	0	0
FIRE DEPARTMENT CAPITAL OUTLAY						
90050-22320	INTEREST EXPENSE	0	0	0	0	0
90050-44020	AUTOMOTIVE EQUIPMENT	28,203	28,203	50,000	0	60,000
90050-44030	OTHER CAPITAL OUTLAY	72,078	41,685	73,000	63,400	89,000
90050-44040	BUILDING & LAND	0	4,771	0	0	0
TOTAL FIRE DEPARTMENT		100,281	74,659	123,000	63,400	149,000

PUBLIC WORKS CAPITAL OUTLAY						
90060-22320	INTEREST EXPENSE	0	0	0	0	0
90060-44020	AUTOMOTIVE EQUIPMENT	0	0	83,000	0	190,000
90060-44030	OTHER CAPITAL OUTLAY	14,298	33,457	3,000	3,000	26,000
90060-44031	TRIM	0	0	12,000	7,500	12,000
90060-44032	SIDEWALK IMPROVEMENTS	0	0	22,500	19,300	6,000
90060-44033	E. ESSEX STP PROJECT	0	0	850,000	131,000	642,000
90060-44034	N. SAPPINGTON STP PROJECT	0	0	105,600	58,000	150,000
90060-44035	ARPA FUND STREET IMPROVEMENTS	0	0	700,000	85,000	718,000
90060-44040	BUILDINGS & LAND	0	11,173	30,000	37,500	45,000
90060-44050	STREETS-NOVACHIP	182,632	0	172,000	161,500	137,000
90060-44051	STREETS-CRACKSEAL & SEALCOAT	0	0	37,000	37,000	50,000
90060-44070	STREETS-OTHER	125,502	193,727	79,000	120,000	124,500
90060-44090	STORMWATER	9,635	202,248	31,800	30,000	98,000
90060-44100	CURBS	134,151	35,097	37,000	37,000	38,000
TOTAL PUBLIC WORKS		466,218	475,702	2,162,900	726,800	2,236,500
TOTAL CAPITAL OUTLAY EXPENDITURES		687,206	633,034	2,717,700	1,132,600	2,659,500
SURPLUS (DEFICIT)		(\$117,618)	\$161,668	(\$252,000)	\$523,600	(\$421,528)
ENDING FUND BALANCE		\$269,533	431,201	179,201	954,801	533,273

DEBT SERVICE FUND

The Debt Service Fund was created in November 2016 to account for property tax receipts and bond payments related to the Public Safety facilities expansion and renovation. In August of 2016 the voters of Glendale overwhelmingly passed a property tax increase to support the General Obligation bonds. The bond proceeds of \$8,000,000 were used to construct a new firehouse directly to the south of the current City Hall at the former properties of 412 and 414 N. Sappington and renovate & update the current City Hall located at 424 N. Sappington Road. The principal payment in February 2024 of \$360,000 will lower the outstanding principal balance from \$5,650,000 to \$5,290,000.

The property tax of approximately 27 cents per \$100 of assessed value will generate approximately \$622,000 each year to pay the bond principal and interest payments. The bonds will mature in 13 years or 2036. Upon maturity in 2036, the tax increase to support the bonds will could cease to exist or could continue and be used for other purposes such as street improvements.

ACCOUNT	ACTUAL 20/21	ACTUAL 21/22	BUDGET 22/23	ESTIMATED 22/23	BUDGET 23/24
TAXES					
94001-01011 REAL ESTATE TAXES	481,009	458,454	466,600	527,000	535,000
94001-01021 PERSONAL PROPERTY TAXES	54,561	56,025	56,000	85,000	80,000
94001-01031 DELIQUENT TAXES	3,335	4,244	3,500	3,000	3,000
94001-01041 UTILITY PROPERTY TAXES	4,185	3,888	4,200	4,100	4,100
TOTAL TAXES	\$543,090	\$522,611	\$530,300	\$619,100	\$622,100
EXPENDITURES					
94070-22220 OTHER CONTRACTUAL	300	300	300	1,800	1,800
94070-22320 INTEREST EXPENSE	193,600	186,800	180,000	180,000	169,500
94070-22325 BOND PRINCIPAL EXPENSE	340,000	340,000	350,000	350,000	360,000
TOTAL EXPENDITURES	\$533,900	\$527,100	\$530,300	\$531,800	\$531,800
SURPLUS (DEFICIT)	\$9,190	(\$4,489)	\$0	\$87,300	\$90,800
ENDING FUND BALANCE	\$161,399	\$156,910	\$156,910	\$244,210	\$335,010

CAPITAL IMPROVEMENT PROGRAM

The Capital Improvement Program (CIP) is a planning document that allows the City to prepare for and coordinate spending on infrastructure projects, vehicle purchases, equipment purchases, building projects and other special projects (collectively referred to as “capital spending”). Specifically, the CIP is a five-year plan for capital spending. The CIP is prepared by staff and adopted by the Board of Aldermen every year to allow continued adjustment in light of the community’s changing needs and the availability of resources.

The CIP is separate from the annual operating budget, which authorizes expenditures for the fiscal year. The operating budget covers routine costs for service delivery, while the capital budget covers one-time projects such as street reconstruction and acquisition of major items like a fire apparatus. The CIP also anticipates recurring purchases like police cars and computer systems, items that typically cost more than \$2,500 and last several years.

It should also be noted that the Capital Improvement Program is not the same as the Capital Improvement Fund in the City’s accounting system. The Capital Improvement Fund is one of nine funds in the City’s accounting system, and the main purpose of this fund is to account for revenue from the half-cent capital improvement sales tax. This sales tax revenue pays for the vast majority of the City’s capital projects, but expenditures and projects can and should be paid for by other sources as well.

Grants have also been key funding sources for capital projects in Glendale. Current projects include federal transportation funds for the resurfacing of E. Essex and N. Sappington Road as well ARPA funds received for various items. Another revenue source for capital spending is the Park and Stormwater Sales Tax.

Summary FY 2024-2028

	FY 24	FY 25	FY26	FY 27	FY 28	TOTAL
SALES TAX	470,000	475,000	480,000	485,000	490,000	2,400,000
TRANSFERS	85,000	85,000	85,000	85,000	85,000	425,000
SALE OF SURPLUS EQUIPMENT	1,000	1,000	1,000	1,000	1,000	5,000
GRANTS, TRIM	7,000	7,000	7,000	7,000	7,000	35,000
FIRE SALES TAX	38,000	39,000	40,000	41,000	42,000	200,000
MSD REIMBURSEMENT	155,000					155,000
E. ESSEX STP REIMBURSEMENT	345,600	895,400	298,400	463,700		2,003,100
SAPPINGTON STP REIMBURSEMENT	120,000	94,400	960,000			1,174,400
SIDEWALK REIMBURSEMENT	3,000	3,000	3,000	3,000	3,000	15,000
INSURANCE REIMBURSEMENT	45,000					45,000
ARPA REIMBURSEMENT	968,372					968,372
TOTALS:	\$2,237,972	\$1,599,800	\$1,874,400	\$1,085,700	\$628,000	\$7,380,872

CAPITAL IMPROVEMENT PROGRAM

Summary FY 2024-2028

PROJECT/EQUIPMENT	REVENUE SOURCE	FY 24	FY 25	FY26	FY 27	FY 28	TOTAL
ADMINISTRATION							
COMP PLAN & ZONING CODE UPDATE	ARPA	85,000					85,000
CITY HALL FENCE & BUILDING MAINTENANCE	CAPITAL IMPROVEMENT FUND	37,000					37,000
CITY CLOCK TOWER	CAPITAL IMPROVEMENT FUND	7,500					7,500
POLICE							
POLICE PATROL VEHICLES	CAPITAL IMPROVEMENT FUND	90,000	45,500	46,000	46,500	47,000	275,000
BULLET PROOF VESTS	CAPITAL IMPROVEMENT FUND	1,500	2,500	1,500	7,500	2,500	15,500
INFORMATION TECHNOLOGY CONTRACT	CAPITAL IMPROVEMENT FUND	9,300	9,300	9,300	9,300	9,300	46,500
COVERED CAR PORT	CAPITAL IMPROVEMENT FUND		30,000				30,000
BODY & MOBILE CAMERAS	CAPITAL IMPROVEMENT FUND	8,400	8,400	8,400	8,400		33,600
FLOCK SECURITY CAMERAS	CAPITAL IMPROVEMENT FUND	10,700	10,000	10,000	10,000	10,000	50,700
POLICE RADIOS	CAPITAL IMPROVEMENT FUND	24,600	24,600	24,600	24,600	24,600	123,000
FIRE							
AIR COMPRESSOR & FILL STATION UNIT	CAPITAL IMPROVEMENT FUND	66,000					66,000
HOSE REPLACEMENT	CAPITAL IMPROVEMENT FUND	10,000	10,000	10,000	10,000	10,000	50,000
SCBA FITTING UPGRADES	CAPITAL IMPROVEMENT FUND	8,000					8,000
RAPID RESPONSE VEHICLE	CAPITAL IMPROVEMENT FUND	60,000					60,000
TURN OUT GEAR	CAPITAL IMPROVEMENT FUND	5,000	5,000	5,000	5,000	60,000	80,000
CARDIAC MONITOR	CAPITAL IMPROVEMENT FUND				50,000		50,000
RADIOS	CAPITAL IMPROVEMENT FUND			115,000			115,000
COMPUTER	CAPITAL IMPROVEMENT FUND			5,000			5,000
THERMAL IMAGING CAMERA	CAPITAL IMPROVEMENT FUND		15,000				15,000
FIRE APPARATUS	CAPITAL IMPROVEMENT FUND					1,000,000	1,000,000
PUBLIC WORKS							
NOVACHIP	CAPITAL IMPROVEMENT FUND	137,000	150,000	200,000	200,000	200,000	887,000
STREETS-CRACKSEAL & SEALCOAT	CAPITAL IMPROVEMENT FUND	50,000	48,000	49,000	50,000	51,000	248,000
LIGHT DUTY PICK-UP TRUCK	CAPITAL IMPROVEMENT FUND	55,000					55,000
MISCELLANEOUS TOOLS & EQUIPMENT	CAPITAL IMPROVEMENT FUND	3,000	3,000	3,000	3,000	3,000	15,000
ASPHALT CURBING	CAPITAL IMPROVEMENT FUND	38,000	39,000	40,000	41,000	42,000	200,000
TRIM GRANT PROGRAM	CAPITAL IMPROVEMENT FUND	12,000	12,000	12,000	12,000	12,000	60,000
50/50 SIDEWALK REPAIRS & IMPROVEMENTS	CAPITAL IMPROVEMENT FUND	6,000	6,000	6,000	6,000	6,000	30,000
PEDESTRIAN SAFETY DEVICES	CAPITAL IMPROVEMENT FUND	23,000	24,000	25,000			72,000
STREETS MASTER PLAN	CAPITAL IMPROVEMENT FUND	62,500					62,500
PUBLIC WORKS COMPLEX ASPHALT WORK	CAPITAL IMPROVEMENT FUND		45,000				45,000
PW ROOF REPLACEMENT	CAPITAL IMPROVEMENT FUND		45,000				45,000
2 1/2 TON DUMP TRUCK	CAPITAL IMPROVEMENT FUND	135,000					135,000
1 1/2 TON DUMP TRUCK	CAPITAL IMPROVEMENT FUND		85,000				85,000
E. ESSEX AVE STP PHASE 1	CAPITAL IMPROVEMENT FUND	383,000	1,070,000				1,453,000
ROW ACQUISITIONS	CAPITAL IMPROVEMENT FUND	250,000					250,000
E. ESSEX AVE STP PHASE 2	CAPITAL IMPROVEMENT FUND	9,000	49,200	373,000	579,600		1,010,800
N. SAPPINGTON STP	CAPITAL IMPROVEMENT FUND	150,000	118,000	1,200,000			1,468,000
CURB AND GUTTER REPLACEMENTS	CAPITAL IMPROVEMENT FUND	62,000	100,000				162,000
MORELAND, EDWIN, ELM/PARKLAND REPAIRS	ARPA	718,000					718,000
STORMWATER DETENTION SSTEMS	PARKS & STORM WATER FUND	5,000	5,000	5,000	5,000	5,000	25,000
STORMWATER ORDINANCE	MSD OMCI	93,000	110,000				203,000

	Cumulative Prior Yrs.	FY 24	FY 25	FY26	FY 27	FY 28
SURPLUS/(DEFICIT)		(421,528)	(424,700)	(273,400)	17,800	(854,400)
FUND BALANCE	\$954,801	\$533,273	\$108,573	(\$164,827)	(\$147,027)	(\$1,001,427)

GLOSSARY

Account Number – A numerical code identifying revenues and expenditures by fund, department, activity, and object.

Assessed Valuation – The value set on real estate or other property as a basis for levying a tax.

Asset – A resource that has monetary value and is owned or held by the city.

Audit – An examination to determine whether the city's financial statements are presented fairly in accordance with GAAP.

Balanced Budget – A financial plan that appropriates funds no more than the total of all resources that are expected to be available for a specific period of time.

Bond – A contract to pay a specified sum of money (the principal or face value) at a specified future date or dates (maturity) plus interest paid at an agreed-upon percentage of the principal. Maturity is usually longer than one year.

Budget – A comprehensive plan of financial operation embodying an estimate of proposed expenditures for a given period and the proposed means of financing them.

Capital – An expenditure for a good that has an expected life of more than one year and the cost of which is in excess of \$2,500. Capital items include real property, office equipment, furnishings, and vehicles.

Capital Improvement Program (CIP) – A fiscal and planning device that provides a tool for monitoring all capital project costs, funding sources, impact on future operating costs, and departmental responsibilities.

Commodities – Expendable items that are consumable or have a very short life span. Examples include office supplies, gasoline, minor equipment, and asphalt.

Contractual Services – An expenditure for services performed by a private firm or other governmental agencies. Examples include legal services, janitorial services, and insurance.

Debt – An obligation of the city resulting from the borrowing of money, including bonds, and notes.

Deficit – The amount a specific fund's expenditures (including outgoing operating transfers) exceed revenues in a given year.

Department – The primary administrative unit in city operations. Each is directed by a department head. Departments are generally composed of divisions and programs that share a common purpose.

Expenditure – Current operating expenses requiring the present or future use of current assets or the incurrence of debt.

Fund – A fiscal accounting entity with a self-balancing set of accounts recording cash and other financial resources that are segregated for the purpose of carrying on specific activities or attaining certain objectives.

Fund Balance – The equity of a fund. Oftentimes incorrectly referred to as “surplus”. Each fund begins the fiscal year with a positive or negative fund balance.

GAAP – Generally Accepted Accounting Principles, uniform minimum standards of state and local governmental accounting and financial reporting set by the Governmental Accounting Standards Board (GASB).

Grant – A payment of money from one governmental unit to another for a specific service or program.

Line Item – The uniform identification of goods or services purchased; sub-unit of objects of expenditure. For example salaries, office supplies, postage, and insurance.

Personnel Services – All costs associated with employee compensation. For example salaries, pensions, and health insurance.

Position – A job title authorized by the city’s classification plan and approved for funding by the budget.

Revenue – Sources of income financing the operations of the city. An increase in fund balance is caused by the inflow of assets, usually cash.

Surplus – The amount that a specific fund’s revenues (and incoming operating transfers) exceed expenditures in a given year.

Transfer – A movement of monies from one fund to another. This can occur when one fund provides services to another or when a fund is used as a pass-through of revenue.

Undesignated Fund Balance – Available expendable financial resources in a governmental fund that are not the object of tentative management plans (i.e. designations).